

CORPORATE GOVERNANCE REPORT

企業管治報告

The Company endeavours to maintain high standards of corporate governance in the interests of shareholders, and follows the principles set out in the Corporate Governance Code (the “Code”) contained in Appendix C1 to the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”).

The Board will continue reviewing and updating its corporate governance practices from time to time to ensure compliance with applicable codes and standards. The Company is committed to fostering a corporate culture aligned with its purpose, vision, strategy and value. The Group’s employees are expected to embrace and thrive in the culture that enables the Company to achieve sustainable long-term growth, maximize shareholder value and balance the interests of all stakeholders at the same time.

Purpose: To establish a leading one-stop service provider for customers, merchants, electronic manufacturers and equipment suppliers.

Vision: To be an expert service provider in future smart manufacturing industry and community.

Strategy: To achieve sustainable long-term growth and maintain commitment to responsibilities towards shareholders and stakeholders, including employees, suppliers and relevant local government authorities.

Value: Integrity, gender diversity, excellence in performance, internal and external collaboration and professionalism.

Throughout the year ended 31st March 2026 (the “Year”), the Company complied with all the Code provisions with the exception addressed below and, where appropriate, adopted the recommended best practices set out in the Code.

Code provision C.2.1 stipulates that the roles of chairman and chief executive should be separate and should not be performed by the same individual. However, the Board’s decisions are implemented under the leadership of the Chairlady with the involvement and support of the chief operating officer(s) and general manager(s) of the Company’s operating companies. The Board believes that the balance of authority and division of responsibility are adequately ensured by the operations of the Board and management which comprise experienced and high calibre individuals.

本公司致力保持高水平之企業管治，以符合股東之利益，並恪守香港聯合交易所有限公司GEM證券上市規則（「GEM上市規則」）附錄C1所載企業管治守則（「守則」）載列之原則。

董事會將繼續不時檢討及調整其企業管治常規，以確保遵守適用守則及標準。本公司致力於培養與其宗旨、願景、策略和價值觀一致的企業文化。本集團期望僱員能夠積極擁抱並在此文化中茁壯成長，藉此使本公司得以實現長期可持續發展和增長，同時盡力提高股東價值及平衡持份者利益。

宗旨： 為客戶、商戶、電子產品製造商及設備供應商建立領先的一站式服務供應商。

願景： 成為未來智慧製造行業及社區的專業服務供應商。

策略： 實現長期可持續發展，並保持對股東及持份者（包括僱員、供應商以及相關地方政府）的責任承諾。

價值觀： 誠信、性別多樣性、卓越績效、內外部協作及專業精神。

截至二零二六年三月三十一日止年度（「本年度」）內，除下述例外情況外，本公司一直遵守所有守則條文及（如適用）採納守則所載之建議最佳常規。

守則條文第C.2.1條訂明，主席與行政總裁之角色應有區分，不應由一人同時兼任。然而，董事會之決策在主席之領導下，以及本公司營運公司之首席營運官及總經理之參與及支持下獲執行。董事會相信，由具備豐富經驗及高素質人材組成之董事會及管理層負責運作，足以確保權力平衡及責任分立。

CORPORATE GOVERNANCE REPORT

企業管治報告

DIRECTORS' SECURITIES TRANSACTIONS

The Company has adopted a Code of Securities Trading for Directors and Relevant Employees (the "Securities Trading Code") on terms no less exacting than the required standard of dealings set out in rules 5.48 to 5.67 of the GEM Listing Rules (the "Required Standard"). Having made specific enquiry of all Directors, all Directors confirmed that they had complied with the Required Standard and the Securities Trading Code during the Year.

BOARD OF DIRECTORS

As at 31st March 2026, the Board comprised six Directors, with two executive Directors, one non-executive Director and three independent non-executive Directors. The independent non-executive Directors represent more than one-third of the Board. The composition of the Board during the Year is set out as follows:

Executive Directors

Zhang Yifan (*Chairlady*)
Kenneth Kon Hiu King

Non-Executive Director

Pierre Tsui Kwong Ming

Independent Non-Executive Directors

Airy Lau Tak Chuen
Cai Qing
Graham Lam Ka Wai

Biographical details including changes of information of current Directors are set out in the section of "Profiles of Directors and Senior Management" on pages 26 to 30 of this annual report.

董事之證券交易

本公司已採納一套董事及有關僱員進行證券交易守則（「證券交易守則」），其條款不遜於GEM上市規則第5.48條至第5.67條所載之交易必守標準（「必守標準」）。經向全體董事作出具體查詢後，全體董事確認彼等於本年度內已遵守必守標準以及證券交易守則。

董事會

於二零二六年三月三十一日，董事會由六名董事組成：兩名執行董事、一名非執行董事及三名獨立非執行董事。獨立非執行董事佔董事會人數超過三分之一。於本年度內，董事會之成員載列如下：

執行董事

張一帆 (*主席*)
干曉勁

非執行董事

徐廣明

獨立非執行董事

劉德泉
蔡青
林家威

現任董事之履歷詳情（包括資料變動）載於本年報第26頁至第30頁「董事及高級管理人員資料」一節。

BOARD OF DIRECTORS *(Continued)*

Board Meetings

The Board regularly meets in person or through other electronic means of communication at least four times every year to determine overall strategic direction and objectives and approve quarterly, interim and annual results, budgets and other significant matters. At least 14 days' notice of a regular Board meeting is given to all Directors, who are all given an opportunity to attend and include matters in the agenda for discussion. Apart from formal meetings, matters requiring Board approval are also arranged by means of circulation of written resolutions. Senior management from time to time provides Directors with information on the Group's business activities and developments. The company secretary takes detailed minutes of the meetings and keeps records of matters discussed and decisions resolved at the meetings.

The Directors may seek independent professional advice in performing their duties at the Company's expense, if necessary. According to the Board's current practices, should a potential conflict of interest involving a substantial shareholder of the Company or Director arises, the matter should be dealt with by a Board meeting rather than written resolution. Independent non-executive Directors with no conflict of interest should be present at meetings at which conflict-related matters are considered. When the Board considers any proposal or transaction in which a Director has an interest, the Director is required to declare his interest and abstain from voting.

董事會(續)

董事會會議

董事會成員親身或透過其他電子通訊方式每年舉行至少四次定期會議，以釐定整體策略方向及目標，並批准季度、中期及全年業績、預算及其他重大事項。全體董事獲發至少14日之定期董事會會議通知，彼等皆有機會出席及提出商討事項列入議程。除正式會議外，需要董事會批准之事項會以傳閱書面決議案方式取得批准。高級管理人員會不時向董事提供關於本集團業務活動及發展之資料。公司秘書會作出詳盡之會議記錄，並保存會議上所討論事項及議決決定之記錄。

如有需要，董事可於履行其職責時尋求獨立專業意見，費用由本公司承擔。根據現時董事會常規，倘出現涉及本公司主要股東或董事之潛在利益衝突，則該事項將於董事會會議上討論，而非透過書面決議案處理。並無利益衝突之獨立非執行董事應出席處理衝突問題之會議。在董事會審議任何涉及董事利益之建議或交易時，有關董事應申明其利益及放棄投票。

CORPORATE GOVERNANCE REPORT

企業管治報告

BOARD OF DIRECTORS (Continued)

Frequency of Meetings and Attendance

Seven Board meetings and an annual general meeting were held during the Year with an attendance rate of 100%. The attendance record of each Director is set out below:

		Directors' attendance/meetings held 董事出席／舉行會議次數	
		Board Meetings 董事會會議	Annual General Meeting 股東週年大會
Executive Directors	執行董事		
Zhang Yifan	張一帆	7/7	1/1
Kenneth Kon Hiu King	干曉勁	7/7	1/1
Non-executive Director	非執行董事		
Pierre Tsui Kwong Ming	徐廣明	7/7	1/1
Independent Non-executive Directors	獨立非執行董事		
Airy Lau Tak Chuen	劉德泉	7/7	1/1
Cai Qing	蔡青	7/7	1/1
Graham Lam Ka Wai	林家威	7/7	1/1

Roles and responsibilities

The Board has the responsibility for leadership and control of the Company. They are collectively responsible for promoting the success of the Group by directing and supervising the Group's affairs. The Board is accountable to shareholders for the strategic development of the Group with the goal of maximizing long-term shareholder value, while balancing broader stakeholder interests. Given the diversity and volume of the Company's business, responsibilities for execution and daily operations are delegated to management.

The Directors have distinguished themselves in their field of expertise, and have exhibited high standards of personal and professional ethics and integrity. The Board is of reasonable size and composition to provide checks and balances that safeguard the interests of the shareholders and the Company as a whole. All the Directors have given sufficient time and attention to the Company's affairs.

董事會 (續)

會議次數及出席情況

於本年度內，共舉行七次董事會會議及一次股東週年大會，出席率為100%。各董事之出席記錄載列如下：

		Directors' attendance/meetings held 董事出席／舉行會議次數	
		Board Meetings 董事會會議	Annual General Meeting 股東週年大會
Executive Directors	執行董事		
Zhang Yifan	張一帆	7/7	1/1
Kenneth Kon Hiu King	干曉勁	7/7	1/1
Non-executive Director	非執行董事		
Pierre Tsui Kwong Ming	徐廣明	7/7	1/1
Independent Non-executive Directors	獨立非執行董事		
Airy Lau Tak Chuen	劉德泉	7/7	1/1
Cai Qing	蔡青	7/7	1/1
Graham Lam Ka Wai	林家威	7/7	1/1

角色與責任

董事會負責領導及監控本公司。彼等集體負責統管並監督本集團事務以促使本集團成功。董事會一方面平衡廣大持份者之利益，同時亦對股東負責，為本集團制訂策略發展，以提高股東長遠價值為目標。鑑於本公司之業務多樣化而繁重，管理層獲委派負責執行及處理日常運作。

各董事均為各自專業範疇中之翹楚，並表現高水準之個人及專業操守及誠信。董事會之人數及組成屬合理，足以為保障股東及本公司之整體利益提供互相監察制衡。全體董事均已對本公司事務付出足夠時間及精神。

BOARD OF DIRECTORS *(Continued)*

Roles and responsibilities *(Continued)*

During the Year, the executive Directors were responsible for the day-to-day management of the Group's operations. These Directors conducted regular meetings with the senior management of the Company and its subsidiaries, at which operational issues and financial performance were reviewed and evaluated. The non-executive Directors provided the Company with a wide range of expertise and experience. Through their participation in Board and committee meetings, they brought advice and judgment on matters relating to the Group's strategy, performance, risk and management process, and corporate governance.

According to the Bye-laws of the Company, newly appointed Directors shall hold office until the next following general meeting and shall be eligible for re-election at that meeting. Every Director, including those appointed for a specific term, should be subject to retirement by rotation at least once every three years.

Independence

The Company has established mechanisms to ensure independent views and input are available to the Board. The Board reviews the implementation and effectiveness of such mechanisms on an annual basis.

During the Year and up to the date of this report, the Company maintained at least three independent non-executive Directors, with at least one possessing appropriate accounting or related financial management expertise.

Each current independent non-executive Director had given the Company an annual confirmation of independence pursuant to rule 5.09 of the GEM Listing Rules. The Board considered all current independent non-executive Directors to be independent under the guidelines set out in the GEM Listing Rules. Up to the date of this report, none of the independent non-executive Directors have served more than nine years, and the Board has not been aware of any circumstances that would cause it to believe that their independence has been impaired.

董事會(續)

角色與責任(續)

於本年度內，執行董事負責本集團業務經營之日常管理。該等董事與本公司及其附屬公司之高級管理人員定期舉行會議，於會上檢討及評估營運問題及財務表現。非執行董事為本公司提供各種專業知識及經驗。透過在董事會及委員會會議上的參與，彼等提供有關本集團策略、表現、風險及管理程序以及企業管治等議題之意見及判斷。

根據本公司之公司細則，新委任董事之任期將至下次股東大會為止，並合資格於該大會上接受重選。每名董事(包括有指定任期之董事)應至少每三年輪席告退一次。

獨立性

本公司已經建立機制，以確保董事會可獲得獨立觀點和意見。董事會每年均會檢討該機制之執行情況及成效。

於本年度內及截至本報告日期，本公司維持有至少三名獨立非執行董事，最少一名具備適當的會計或相關的財務管理專業知識。

每名現任獨立非執行董事均已根據GEM上市規則第5.09條向本公司提供確認其獨立性之年度確認書。董事會認為所有現任獨立非執行董事根據GEM上市規則所載指引均屬獨立。截至本報告日期，概無獨立非執行董事任職超過九年且董事會並不知悉任何可能令其相信彼等之獨立性受損之情況。

CORPORATE GOVERNANCE REPORT

企業管治報告

BOARD OF DIRECTORS *(Continued)*

Independence *(Continued)*

The Board has completed the evaluation for the Year on 25th June 2026. The Board considered that the implementation of the mechanisms was effective and considered that the independent non-executive Directors are independent.

Board performance

The Board has established a formal mechanism to evaluate its effectiveness and performance on an annual basis. The evaluation includes, but is not limited to, Board effectiveness, processes and procedures, accountability, and oversight of internal control and risk management systems. The assessment is conducted through structured questionnaire and/or evaluation form to ensure a consistent and objective review process.

Each Director completed an internal performance evaluation for the Year, providing individual ratings and comments (if any) across a range of relevant areas. The results of the evaluation were analysed and presented in aggregate form, without attribution to individual Directors, to the Board on 25th June 2026. This approach maintains confidentiality, promotes an environment of trust, and enables open and constructive dialogue.

Based on the evaluation results, the Board is satisfied with its overall effectiveness and performance. The evaluation confirmed that the Board continues to operate effectively, with the support of its committees, and maintains an appropriate composition and sound governance practices.

董事會 (續)

獨立性 (續)

董事會已於二零二六年六月二十五日完成本年度之評估。董事會認為該機制之實施為有效，並認為獨立非執行董事屬獨立。

董事會表現

董事會已建立正式機制，每年評估其效能及表現。評估內容包括但不限於董事會效能、流程及程序、問責制，以及對內部監控及風險管理系統之監督。評估透過結構化問卷及／或評估表進行，以確保審查流程之一致性及客觀性。

各董事均已完成本年度之內部表現評估，針對各相關領域提供個人評分及意見（如有）。評估結果經分析後，已於二零二六年六月二十五日以匯總形式提呈董事會，且未標明個別董事姓名。此舉旨在維護保密性，營造互信環境，並促進開放且具建設性之對話。

根據評估結果，董事會對其整體效能及表現感到滿意。評估確認，董事會在其各委員會的支持下持續有效運作，並維持適當組成及健全之治理常規。

BOARD OF DIRECTORS *(Continued)*

Continuous Professional Development

On appointment to the Board, each Director receives a comprehensive induction package covering policy and procedures of the Company as well as the general, statutory and regulatory obligations of being a director to ensure that he/she is sufficiently aware of his/her responsibilities under the GEM Listing Rules and other relevant regulatory requirements. All Directors shall participate in continuous professional development to develop and refresh their knowledge and skills.

The Directors are from time to time provided with materials on amendments to or updates on the relevant laws, rules and regulations to ensure that their contribution to the Board remains informed and relevant. The Company encourages Directors and officers to participate in a wide range of professional development courses and seminars relating to the GEM Listing Rules, applicable laws and regulatory requirements, governance and sustainability practices, and risk management and internal controls organized by professional bodies and/or independent auditors to further enhance their relevant knowledge and skills.

董事會 (續)

持續專業發展

獲委任加入董事會時，各董事均收到一份詳盡入職資料，涵蓋本公司政策及程序以及作為董事在一般、法定及監管規定上所須履行責任之資料，以確保其充分了解其於GEM上市規則及其他相關監管規定下之責任。全體董事均須參與持續專業發展以發展及重溫其知識及技能。

董事不時獲提供相關法律、規則及規例之修訂或最新版本之資料，以確保彼等持續對董事會作出知情及相關之貢獻。本公司一直鼓勵董事及高級人員參與由專業團體及／或獨立核數師舉辦之各類有關GEM上市規則、適用法律及監管規定、企業管治及可持續發展常規，以及風險管理與內部監控之專業發展課程及研討會，以進一步提升其相關知識及技能。

CORPORATE GOVERNANCE REPORT

企業管治報告

BOARD OF DIRECTORS (Continued)

Continuous Professional Development (Continued)

During the Year, all Directors participated in appropriate continuous professional development activities by attending seminars relating to corporate governance and regulations or by reading materials relevant to their duties and responsibilities. The participation by individual Director during the Year is set out below:

		Read regulatory updates/materials 閱讀監管 最新訊息／資料	Attend conference/seminars/workshop 出席會議／ 研討會／工作坊
Executive Directors	執行董事		
Zhang Yifan	張一帆	✓	✓
Kenneth Kon Hiu King	干曉勁	✓	✓
Non-executive Director	非執行董事		
Pierre Tsui Kwong Ming	徐廣明	✓	✓
Independent Non-executive Directors	獨立非執行董事		
Airy Lau Tak Chuen	劉德泉	✓	✓
Cai Qing	蔡青	✓	✓
Graham Lam Ka Wai	林家威	✓	✓

Insurance

The Company arranges, and will review annually, appropriate insurance cover in respect of legal action against its Directors and officers.

CHAIRLADY AND CHIEF EXECUTIVE OFFICER

Throughout the Year, the Company had Ms. Zhang Yifan to assume the role as the Chairlady of the Board, with no chief executive officer. The Board's decisions are implemented under the leadership of the Chairlady with the involvement and support of the chief operating officer(s) and general manager(s) of the Company's operating companies. The Board believes that the balance of authority and division of responsibility are adequately ensured by the operations of the Board and management which comprise experienced and high calibre individuals.

董事會 (續)

持續專業發展 (續)

於本年度內，全體董事已透過出席有關企業管治及規例之研討會或閱讀有關其職責及責任之資料，參與適當持續專業發展活動。於本年度內，個別董事之參與情況載列如下：

保險

本公司已就其董事及高級人員可能會面對之法律行動作適當之投保安排，並將每年作出檢討。

主席及行政總裁

於本年度內，張一帆女士一直擔任本公司之董事會主席，惟並無行政總裁。董事會之決策在主席之領導下，以及本公司營運公司之首席營運官及總經理之參與及支持下獲執行。董事會相信，由具備豐富經驗及高素質人材組成之董事會及管理團隊負責運作，足以確保權力平衡及責任分立。



NON-EXECUTIVE DIRECTORS

The term of office of each of the existing non-executive Directors (including independent non-executive Directors) is for a period of three years unless terminated by either party with one month's written notice. All the non-executive Directors (including independent non-executive Directors) are subject to retirement by rotation and re-election at the annual general meetings in accordance with the provisions of the Company's Bye-laws.

BOARD COMMITTEES

The Board has established several Board committees, including nomination committee, remuneration committee and audit committee. Each of these committees has specific terms of reference which are aligned with the principles set out in the Code contained in Appendix C1 to the GEM Listing Rules and define their respective authority, duties, powers and functions. Each committee is provided with sufficient resources to enable it to perform its functions, including but not limited to resources for seeking independent professional advice at the Company's expenses. The terms of reference of these committees are available on both the websites of the Company and the Stock Exchange.

Nomination Committee

The nomination committee of the Company comprises five members with at least one member of a different gender, and a majority of whom are independent non-executive Directors, namely Mr. Airy Lau Tak Chuen, Dr. Cai Qing and Mr. Graham Lam Ka Wai, together with Ms. Zhang Yifan, the Chairlady and an executive Director (committee chairlady) and Mr. Kenneth Kon Hiu King, an executive Director.

The nomination committee is responsible for making recommendations to the Board on the appointment or reappointment of directors, review the structure, size and composition of the Board, management of board succession with reference to the board diversity policy and certain guidelines, including appropriate professional knowledge and industry experience, personal ethics, integrity and personal skills, and time commitments of members and assessing the independence of non-executive directors and proposed directors (if any).

非執行董事

每名現任非執行董事(包括獨立非執行董事)之任期為期三年，除非任何一方以一個月書面通知終止，則作別論。所有非執行董事(包括獨立非執行董事)須根據本公司之公司細則條文於股東週年大會上輪席告退及膺選連任。

董事委員會

董事會已成立多個董事委員會，包括提名委員會、薪酬委員會及審核委員會。該等委員會已根據GEM上市規則附錄C1所載守則載列之原則訂明各自明確之職權範圍，並界定各委員會各自的權限、職責、權力及職能。各委員會均獲提供充足資源以履行其職能，包括但不限於尋求獨立專業意見的資源，費用由本公司承擔。該等委員會的職權範圍可於本公司及聯交所網站查閱。

提名委員會

本公司之提名委員會由五名成員組成，包括至少一名不同性別的成員，而大部分成員為獨立非執行董事，包括劉德泉先生、蔡青博士及林家威先生，以及主席兼執行董事張一帆女士(委員會主席)及執行董事干曉勁先生。

提名委員會負責參考董事會成員多元化政策及適當專業知識及行業經驗、個人操守、誠信、個人技能及成員所投入時間等若干指引，就董事委任或重新委任向董事會提出建議，檢討董事會之架構、規模及組成，管理董事會繼任計劃，以及評估非執行董事及擬委任董事(如有)之獨立性。

CORPORATE GOVERNANCE REPORT

企業管治報告

BOARD COMMITTEES (Continued)

Nomination Committee (Continued)

The Company received annual confirmations from all Directors that (i) they did not have any relationship (including financial, business, family or other material relevant relationship) with other board members, and in particular, the Chairlady; and (ii) they did not hold any cross-directorships or had significant links with other Directors through involvements in other companies or bodies during the Year.

During the Year, the committee reviewed the structure, size and composition of the Board, board diversity policy and retirement of Directors by rotation, proposed the adoption of a workforce diversity policy, and made recommendations to the Board. Two meetings were held during the Year with an attendance rate of 100%. The attendance record of each nomination committee member during the Year is set out below:

董事委員會 (續)

提名委員會 (續)

本公司已接獲所有董事的年度確認書，確認(i)彼等與其他董事會成員，特別是與主席之間概無任何關係(包括財務、業務、親屬或其他重大相關關係)；及(ii)彼等於本年度並無任何相互擔任對方公司董事職務或透過參與其他公司或團體與其他董事有重大聯繫。

於本年度內，委員會檢討董事會之架構、規模及組成、董事會成員多元化政策及董事之輪席告退事宜，提議採納員工多元化政策，並向董事會提出建議。本年度內曾舉行兩次會議，出席率為100%。於本年度內，各提名委員會成員出席會議之記錄載列如下：

		Nomination Committee members' attendance/ meetings held 提名委員會成員出席／ 舉行會議次數
Zhang Yifan	張一帆	2/2
Kenneth Kon Hiu King	干曉勁	2/2
Cai Qing	蔡青	2/2
Airy Lau Tak Chuen	劉德泉	2/2
Graham Lam Ka Wai	林家威	2/2

BOARD COMMITTEES *(Continued)*

Remuneration Committee

The remuneration committee of the Company comprises five members, namely Mr. Airy Lau Tak Chuen (committee chairman), Dr. Cai Qing and Mr. Graham Lam Ka Wai, all being independent non-executive Directors, together with Ms. Zhang Yifan, the Chairlady and an executive Director, and Mr. Kenneth Kon Hiu King, an executive Director. The committee has adopted the model where it has delegated responsibility to determine the remuneration packages of individual executive directors and senior management and make recommendations to the Board on the remuneration of the non-executive Directors. It is responsible for ensuring formal and transparent procedures for developing remuneration policy and overseeing the remuneration packages of the executive Directors and senior management. It takes into consideration of factors such as salaries paid by comparable companies, time commitment and responsibilities, and employment conditions of directors and senior management. The committee also reviews compensation arrangements to ensure they are reasonable and appropriate, and oversees matters relating to share schemes in accordance with the GEM Listing Rules.

董事委員會 (續)

薪酬委員會

本公司之薪酬委員會由五名成員組成，包括劉德泉先生(委員會主席)、蔡青博士及林家威先生(均為獨立非執行董事)，以及張一帆女士(主席兼執行董事)及干曉勁先生(執行董事)。委員會已採納其獲授責任釐定個別執行董事及高級管理人員之薪酬待遇，並就非執行董事之薪酬向董事會提出建議之模式。薪酬委員會負責確保設立正規而具透明度之程序以制訂薪酬政策，以及監督執行董事及高級管理人員之薪酬待遇。其考慮同類公司支付之薪金、須付出之時間及責任，以及董事及高級管理人員之僱用條件等因素。委員會亦會審閱薪酬安排，以確保其合理且恰當，並根據GEM上市規則監督與股份計劃有關的事宜。

CORPORATE GOVERNANCE REPORT

企業管治報告

BOARD COMMITTEES (Continued)

Remuneration Committee (Continued)

In addition to the committee meeting, the remuneration committee may also deal with matters by way of circulation of written resolutions. During the Year, the committee assessed the performance of executive Directors, reviewed and determined the remuneration packages of the executive Directors and senior management of the Company, approved the terms of letter of appointment of the non-executive Director, and made relevant recommendations to the Board for approval. Two meetings were held during the Year with an attendance rate of 100%. The attendance record of each remuneration committee members during the Year is set out below:

董事委員會 (續)

薪酬委員會 (續)

除委員會會議外，薪酬委員會亦可以傳閱書面決議案處理事項。於本年度內，委員會曾評估執行董事之表現，檢討及釐定本公司執行董事及高級管理人員之薪酬待遇，批准非執行董事之委任函及向董事會提出相關建議以供批准。於本年度內曾舉行兩次會議，出席率為100%。於本年度內，各薪酬委員會成員出席會議之記錄載列如下：

		Remuneration Committee members' attendance/ meetings held 薪酬委員會成員出席／ 舉行會議次數
Airy Lau Tak Chuen	劉德泉	2/2
Zhang Yifan	張一帆	2/2
Kenneth Kon Hiu King	干曉勁	2/2
Cai Qing	蔡青	2/2
Graham Lam Ka Wai	林家威	2/2

During the Year, no material matters relating to share schemes were reviewed and/or approved by the Remuneration Committee.

於本年度，薪酬委員會並無檢討及／或批准與股份計劃相關之重大事宜。

BOARD COMMITTEES (Continued)

Remuneration of Directors and Senior Management

For the Year ended, total Directors' remuneration amounted to approximately HK\$18,136,000 (2025: HK\$17,676,000). Remuneration of the executive Directors is prudently designed to attract, motivate and retain them to formulate strategies and to oversee operational matters of the Group and to reward them for enhancing value to the shareholders. Details of the remuneration of the Directors for the Year are set out in note 8 to the accompanying financial statements.

The remuneration payable to the members of the senior management of the Group other than the Directors for the Year is as follows:

董事委員會 (續)

董事及高級管理人員之薪酬

本年度，董事薪酬合共約為18,136,000港元（二零二五年：17,676,000港元）。執行董事之薪酬乃審慎地制訂，以吸引、激勵及挽留彼等為本集團制訂策略及監管本集團之經營事宜，並酬謝彼等為股東提升價值。本年度董事薪酬詳情載於隨附之財務報表附註8。

於本年度，應付予本集團高級管理人員（董事除外）之薪酬如下：

For the year ended 31st March

截至三月三十一日止年度

		2026 二零二六年 HK\$'000 千港元	2025 二零二五年 HK\$'000 千港元
Basic salaries and allowances	基本薪金及津貼	5,578	5,893
Bonus	花紅	924	888
Employer's contribution to retirement scheme	僱主之退休計劃供款	36	36
		6,538	6,817

CORPORATE GOVERNANCE REPORT

企業管治報告

BOARD COMMITTEES (Continued)

Remuneration of Directors and Senior Management (Continued)

The remuneration of the members of the senior management of the Group other than the Directors fell within the following bands:

		For the year ended 31st March 截至三月三十一日止年度	
		2026 二零二六年 Number of individuals 人數	2025 二零二五年 Number of individuals 人數
Remuneration by band	薪酬等級		
HK\$1,000,001 — HK\$3,000,000	1,000,001 港元 — 3,000,000 港元	2	1
HK\$3,000,001 — HK\$5,000,000	3,000,001 港元 — 5,000,000 港元	1	1
		3 (Note) (附註)	2

Note:

During the Year, there were at all times two members of senior management. The total number of three individuals reflects a change in senior management during the Year.

Audit Committee

The Company's audit committee comprises three members, namely Mr. Airy Lau Tak Chuen (the committee chairman), who has appropriate professional qualifications and experience in financial matters, Dr. Cai Qing and Mr. Graham Lam Ka Wai, all being independent non-executive Directors.

The committee's principal duties are to ensure the adequacy and effectiveness of the accounting and financial controls of the Group, to oversee the performance of internal control systems, risk management and financial reporting process, to monitor the integrity of the financial statements and compliance with accounting standards, the GEM Listing Rules and legal requirements and to oversee independence and qualifications of the external auditors.

董事委員會 (續)

董事及高級管理人員之薪酬 (續)

本集團高級管理人員(董事除外)之薪酬在下列範圍內：

附註：

於本年度內，高級管理人員的人數於任何時間均維持兩名。總人數為三名乃反映本年度內高級管理人員的人事變動。

審核委員會

本公司之審核委員會由三名成員組成，包括劉德泉先生(委員會主席，具備適當之專業資格及財務事宜經驗)、蔡青博士及林家威先生(全部為獨立非執行董事)。

委員會之主要職責為確保本集團之會計及財務監控足夠及有效，監察內部監控制度、風險管理及財務申報程序之表現，監察財務報表之完整性以及符合會計準則、GEM上市規則及法律規定之情況，以及監察外聘核數師之獨立性及資格。

BOARD COMMITTEES *(Continued)*

Audit Committee *(Continued)*

The audit committee meets at least four times a year to discuss any area of concern during the audits or reviews and at least twice of the meetings shall be with the external auditors. The audit committee reviews the quarterly (if prepared for publication), interim and annual reports before submission to the Board. Senior representatives of the external auditors, executive Directors and senior management are invited to attend the meetings, if required.

During the Year, the audit committee has approved the nature and scope of the statutory audits, and reviewed the quarterly, interim and annual financial statements of the Group, and was content that the accounting policies and standards of the Group are in accordance with the current best practices in Hong Kong. The audit committee has also reviewed the Group's risk management and internal control systems, the effectiveness of the Group's internal audit function. Five meetings were held during the Year with an attendance rate of 100%. The attendance record of each audit committee members during the Year is set out below:

		Audit Committee members' attendance/ meetings held 審核委員會成員出席／ 舉行會議次數
Airy Lau Tak Chuen	劉德泉	5/5
Cai Qing	蔡青	5/5
Graham Lam Ka Wai	林家威	5/5

董事委員會 (續)

審核委員會 (續)

審核委員會每年最少舉行四次會議，以討論審核或審閱期間提出之任何關注事項，而當中最少兩次會議乃與外聘核數師舉行。審核委員會於提交季度（如已編製以供刊發）、中期及年度報告予董事會前，均會審閱該等報告。外聘核數師之高級代表、執行董事及高級管理人員均獲邀出席會議（如需要）。

於本年度內，審核委員會已批准法定審核之性質及範圍，並審閱本集團之季度、中期及年度財務報表，且滿意本集團之會計政策及準則乃符合香港現時之最佳常規。審核委員會亦已檢討本集團之風險管理及內部監控系統，以及本集團內部審核職能之有效性。於本年度內曾舉行五次會議，出席率為100%。於本年度內，各審核委員會成員出席會議之記錄載列如下：

CORPORATE GOVERNANCE REPORT

企業管治報告

CORPORATE GOVERNANCE FUNCTIONS

The Board as a whole is responsible for performing the corporate governance duties including: (a) to develop and review the Company's policies and practices on corporate governance; (b) to review and monitor the training and continuous professional development of Directors and senior management; (c) to review and monitor the Company's policies and practices in compliance with legal and regulatory requirements; (d) to develop, review and monitor the code of conduct and compliance manual (if any) applicable to employees and Directors; and (e) to review the Company's compliance with the code and disclosure in the Corporate Governance Report. During the Year, the Board reviewed the Company's policies and practices on corporate governance.

AUDITOR'S REMUNERATION

The Company reviews the appointment of external auditor on an annual basis including a review of the audit scope and approval of the audit fee. During the Year, the fee payable to the Company's external auditor for the audit of the Company and its subsidiaries amounted to approximately HK\$2,400,000 (2025: HK\$2,400,000) and fee for non-audit related activities of the Company and its subsidiaries amounted to approximately HK\$436,000 (2025: HK\$460,500).

RISK MANAGEMENT AND INTERNAL CONTROLS

During the Year, the Group has complied with Principle D.2 of the Code by establishing appropriate and effective risk management and internal control systems. Management is responsible for the design, implementation and monitoring of such systems, while the Board oversees management in performing its duties on an ongoing basis.

企業管治職能

董事會整體負責履行企業管治職責，包括：(a) 制訂及檢討本公司之企業管治政策及常規；(b) 檢討及監察董事及高級管理人員之培訓及持續專業發展；(c) 檢討及監察本公司在遵守法律及監管規定方面之政策及常規；(d) 制訂、檢討及監察適用於僱員及董事之操守守則及合規手冊（如有）；及(e) 檢討本公司遵守守則之情況及在企業管治報告內之披露。於本年度內，董事會已檢討本公司之企業管治政策及常規。

核數師酬金

本公司每年檢討外聘核數師之委任，包括檢討審核範圍及批准核數費用。於本年度內，就本公司及其附屬公司之核數及非核數相關活動應付本公司外聘核數師之費用分別為約2,400,000港元（二零二五年：2,400,000港元）及約436,000港元（二零二五年：460,500港元）。

風險管理及內部監控

於本年度內，本集團透過建立適當及有效風險管理及內部監控系統，遵守守則原則第D.2條。管理層負責設計、實施及監控有關系統，而董事會持續監察管理層履行其職責。

RISK MANAGEMENT AND INTERNAL CONTROLS

(Continued)

Risk Assessment System

The Group adopts a risk management system which manages the risk associated with its strategic, financial, operations, compliance and significant environmental, social and governance (“ESG”) issues. The system comprises the following phases:

- Phase 1: Identify ownership of risks, business objectives and risks that could affect the achievement of objectives
- Phase 2: Analyze the likelihood and impact of risks and evaluate the risk portfolio accordingly
- Phase 3: Consider the risk responses and ensure effective communication to the Board
- Phase 4: On-going monitor the residual risks

Based on the risk assessments conducted in 2025, no significant risk was identified.

Internal Control System

The Company has in place an internal control system which is compatible with the Committee of Sponsoring Organizations of the Treadway Commission (“COSO”) 2013 framework. The framework enables the Group to achieve objectives regarding effectiveness and efficiency of operations, reliability of financial reporting and compliance with applicable laws and regulations. The components and main features of the framework are shown as follow:

Control Environment

- Proper structures, reporting lines and appropriate authorities and responsibilities in the pursuit of objectives are established.

風險管理及內部監控 (續)

風險評估系統

本集團採用風險管理系統，該系統管理與其策略、財務、運營、合規及重大環境、社會和治理（「ESG」）事項相關之風險。該系統包括以下階段：

- 第1階段：識別自身風險、業務目標及可影響達成目標之風險
- 第2階段：分析風險之可能性及影響並據此評估風險組合
- 第3階段：考慮風險承擔範圍及確保與董事會之有效通訊
- 第4階段：持續監控剩餘風險

根據於二零二五年進行之風險評估，並無識別任何重大風險。

內部監控系統

本公司已設有與 Committee of Sponsoring Organizations of the Treadway Commission（「COSO」）二零一三年框架一致之內部監控系統。該框架使本集團得以達致有關營運有效性及效率以及財務報告可靠性之目標，並符合適用法例及規例。框架之組成部分及主要特色列示如下：

監控環境

- 已建立為達成目標之適當架構、匯報流程以及適當權力及責任。

CORPORATE GOVERNANCE REPORT

企業管治報告

RISK MANAGEMENT AND INTERNAL CONTROLS

(Continued)

Internal Control System (Continued)

Risk Assessment

- Changes in risk that could significantly impact the system of internal control are identified using the abovementioned risk management system.

Control Activities

- Formal policy and procedures, such as financial reporting, revenue and receipts, are established, implemented and communicated throughout the Group.

Information and Communication

- Proper safeguards are established for handling and dissemination inside information. For example, confidentiality agreements are in place when the Group enters into significant negotiations, and the executive Directors are designated to speak on behalf of the Group when communicating with external parties such as the media, analysts or investors.

Monitoring

- Internal control deficiencies are communicated to the responsible departments in a timely manner for taking corrective action.

Based on the internal control reviews conducted in 2025, no significant control deficiency was identified.

The abovementioned risk assessment and internal control systems are designed to manage rather than eliminate the risk of failure to achieve business objectives, and can only provide reasonable and not absolute assurance against material misstatement or loss.

風險管理及內部監控 (續)

內部監控系統 (續)

風險評估

- 已使用上述風險管理系統，識別對內部監控系統造成重大影響之風險變動。

監控活動

- 已建立、實施及於整個集團發布財務報告、收益及收款等正式政策及程序。

資料及通訊

- 已建立適當保險措施，以處理及傳發內部資料。舉例而言，當本集團進行重大磋商時將會訂立保密協議，並指派執行董事代表本集團與媒體、分析師或投資者等外部人士通訊。

監控

- 已就內部監控之不足之處及時與負責部門溝通，以採取修正行動。

根據於二零二五年進行之內部監控檢討，並無識別重大監控不足之處。

上述風險評估及內部監控系統旨在管理而非消除未能達成業務目標之風險，並僅可就重大錯誤陳述或虧損提供合理而非絕對保證。

RISK MANAGEMENT AND INTERNAL CONTROLS

(Continued)

Internal Audit Function

The Group has engaged an independent professional internal control consultant firm (the “Internal Control Consultant”) to review the entity level policies, risk assessment and internal control systems of major business processes of the Group for financial year ended 31st March 2026. The Internal Control Consultant performs the review, reports the relevant findings and recommendations to the Board and Audit Committee and follows up on management responses to the recommendations on an on-going basis. Overall, the Board considers the risk management and internal control system of the Group are effective and adequate.

The Group does not have an internal audit department and the Board has reviewed the need for an internal audit function and considered that it more cost-effective to appoint external independent professionals to independently review and continuously evaluate the Group’s internal monitoring systems and risk management systems, taking into account the size and nature of the Board. The Board will review the need for an internal audit department at least annually.

According to the established plan approved by the Board, review of the risk management and internal control systems is conducted annually and the results are reported to the Board/Audit Committee afterwards.

During the Year, the audit committee reviewed the effectiveness of the internal control system through the following processes and subsequently reported the review results to the Board:

- discussions with the executive management on areas of risk identified
- review of risks reported by the Internal Control Consultant
- review of the external audit plans
- review of issues reported by external auditor
- review of the reports from the Internal Control Consultant, the executive management to ensure appropriate controls are in place and any deficiencies or irregularities, if any, are rectified

風險管理及內部監控 (續)

內部審核職能

本集團已委聘獨立專業的內部監控顧問公司（「內部監控顧問」）審閱本集團截至二零二六年三月三十一日止財政年度於主要業務過程的實體層面政策、風險評估及內部監控制度。內部監控顧問進行審查，向董事會及審核委員會報告相關的調查結果及推薦建議，並持續跟進管理層對建議的回應。整體而言，董事會認為本集團的風險管理及內部監控制度屬有效及充足。

本集團並無設立內部審核部門，而董事會已檢討內部審核職能的需要，並認為考慮到董事會的規模及性質，委聘外部獨立專業人士獨立審閱及持續評估本集團內部監察制度及風險管理制度更具成本效益。董事會將至少每年檢討一次是否需要設立內部審核部門。

根據該已被董事會批准的既定計劃，風險管理及內部監控系統每年進行檢討，而有關結果其後匯報予董事會／審核委員會。

於本年度內，審核委員會透過以下程序檢討內部監控系統之成效，並於其後向董事會報告檢討結果：

- 與執行管理人員討論所識別之風險範圍
- 審閱內部監控顧問報告之風險
- 審閱外部審核計劃
- 檢討外聘核數師報告之事項
- 審閱內部監控顧問及執行管理人員之報告，以確保有合適監控，並糾正任何不足或不當之處（如有）

CORPORATE GOVERNANCE REPORT

企業管治報告

RISK MANAGEMENT AND INTERNAL CONTROLS

(Continued)

Internal Audit Function (Continued)

Based on the result of the review for the year ended 31st March 2026, the Board considered that the risk management system and internal control system of the Group, including the adequacy of resources, qualifications and experience of staff of the accounting and financial reporting function, and their training programs and budget, are adequate and effective and have complied with the provisions of the Code during the Year.

COMPANY SECRETARY

The company secretary supports the Chairlady, the Board and Board committees by ensuring good information flow within the Board and that Board policy and procedures are followed. The company secretary reports to the Board and assists the Board in functioning effectively and efficiently, and also advises the Board on governance matters and facilitates the induction and professional development of Directors. All Directors may call upon the company secretary for advice and assistance at any time in respect to their duties and the effective operation of the Board and the Board committees. The company secretary has the requisite professional qualifications and experience required under the GEM Listing Rules.

During the period from 1st April 2025 to 31st July 2025, Mr. Law Wai Fai served as company secretary of the Company. Mr. Lawrence Lau Fai was appointed as company secretary of the Company on 1st August 2025 and served until his resignation on 9th April 2026. Following his resignation, Ms. Cheng Kwan Tsz was appointed as company secretary of the Company with effect from 9th April 2026. Both Mr. Lau and Ms. Cheng undertook not less than 15 hours of relevant professional training during the Year.

風險管理及內部監控 (續)

內部審核職能 (續)

根據截至二零二六年三月三十一日止年度之檢討結果，董事會認為本集團於本年度之風險管理系統及內部監控系統(包括在會計及財務匯報職能方面之資源、員工資歷及經驗之足夠程度，以及員工所接受之培訓課程及有關預算之充足程度)足夠及有效，並符合守則條文之要求。

公司秘書

公司秘書支援主席、董事會及董事委員會，確保董事會內部資訊流通無阻以及董事會政策及程序得到遵循。公司秘書向董事會報告，並協助董事會有效及具效率地運作，亦就管治事宜向董事會提供意見，並協助安排董事之入職及專業發展。全體董事可隨時要求公司秘書提供有關其職責及致使董事會及董事委員會有效運作之意見及協助。公司秘書具備GEM上市規則規定之必要專業資格及經驗。

於二零二五年四月一日至二零二五年七月三十一日期間，羅偉輝先生擔任本公司公司秘書。劉斐先生於二零二五年八月一日獲委任為本公司公司秘書，並任職至二零二六年四月九日辭任為止。彼辭任後，鄭坤芷女士獲委任為本公司公司秘書，自二零二六年四月九日起生效。於本年度，劉先生及鄭女士均已接受不少於15小時的相關專業培訓。

NOMINATION POLICY

The Company has adopted a nomination policy in November 2018 which sets out the criteria and procedures for nominating candidates for election as Directors.

Selection Criteria

1. The factors listed below would be used as reference by the Nomination Committee ("NC") in assessing the suitability of a proposed candidate.

- Reputation for integrity
- Accomplishment and experience in relation to the Company's line of business
- Commitment in respect of available time
- Diversity in all its aspects, including but not limited to gender, age (18 years or above), cultural and educational background, ethnicity, professional experience, skills, knowledge and length of service

These factors are for reference only, and not meant to be exhaustive and decisive. The NC has the discretion to nominate any person, as it considers appropriate.

2. Retiring independent non-executive Directors ("INEDs"), save for those who have served as INEDs for a period of 9 consecutive years, are eligible for nomination by the Board to stand for re-election at a general meeting. For the avoidance of doubt, (a) the 9-year period for determining the eligibility of an INED for nomination by the Board to stand for election at a general meeting would count from his/her date of first appointment as an INED until the date of the forthcoming annual general meeting when his/her current term of service will expire at the end of that meeting; and (b) an INED who has been serving on the Board for a period of 9 consecutive years or more may continue to hold office until expiry of his/ her current term.

提名政策

本公司已於二零一八年十一月採納提名政策，當中載列提名候選人參選董事之標準及程序。

甄選準則

1. 提名委員會（「提委會」）於評估建議候選人之合適性時，將參考下列因素。

- 信譽
- 有關本公司業務線之成就及經驗
- 可投放之時間
- 各方面之多元化，包括但不限於性別、年齡（18歲或以上）、文化及教育背景、種族、專業經驗、技能、知識及服務年期等方面

該等因素僅供參考，並不旨在涵蓋所有因素，也不具決定性作用。提委會可酌情提名任何其認為合適之人士。

2. 即將退任的獨立非執行董事（「獨立非執行董事」）（已連續九年擔任獨立非執行董事者除外）均合資格獲董事會提名在股東大會上參選連任。為免產生疑問，(a) 決定一名獨立非執行董事是否合資格獲董事會提名在股東大會上參選的九年期限，乃由該董事首次獲委任為獨立非執行董事之日起計，至即將舉行的股東週年大會的日期止（該董事的現有任期將於股東週年大會結束時屆滿）；及 (b) 已任職董事會連續九年或以上的獨立非執行董事可繼續擔任該職位，直至其現有任期屆滿為止。

CORPORATE GOVERNANCE REPORT

企業管治報告

NOMINATION POLICY (Continued)

Selection Criteria (Continued)

3. Proposed candidates will be asked to submit the necessary personal information, together with their written consent to be appointed as a Director and to the public disclosure of their personal data on any documents or the relevant websites for the purpose of or in relation to their standing for election as a Director.
4. The NC may request candidates to provide additional information and documents, if considered necessary.

Nomination Procedures

1. The Secretary of the NC shall call a meeting of the NC, and invite nominations of candidates from Board members if any, for consideration by the NC prior to its meeting. The NC may also put forward candidates who are not nominated by Board members.
2. For filling a casual vacancy, the NC shall make recommendations for the Board's consideration and approval. For proposing candidates to stand for election at a general meeting, the NC shall make nominations to the Board for its consideration and recommendation.
3. Until the issue of the shareholder circular, the nominated persons shall not assume that they have been proposed by the Board to stand for election at the general meeting.
4. In order to provide information of the candidates nominated by the Board to stand for election at a general meeting, a circular will be sent to shareholders. The names, brief biographies (including qualifications and relevant experience), independence, proposed remuneration and any other information, as required pursuant to the applicable laws, rules and regulations, of the proposed candidates will be included in the circular to shareholders.

提名政策 (續)

甄選準則 (續)

3. 建議候選人將會被要求提交所需的個人資料，以及提交同意書，同意被委任為董事，並同意就其參選董事或與此有關的事情在任何文件或相關網站公開披露其個人資料。
4. 提委會如認為有需要，可以要求候選人提供額外資料及文件。

提名程序

1. 提委會秘書須召開提委會會議，並邀請董事會成員提名候選人（如有）供提委會於其會議前考慮。提委會亦可提出未獲董事會成員提名之人選。
2. 為填補臨時空缺，提委會須作出推薦供董事會考慮及批准。就推薦建議候選人於股東大會上參選，提委會須向董事會提名供其考慮及推薦。
3. 直至刊發股東通函為止，獲提名人士不能假設彼等已獲董事會推薦於股東大會上參選。
4. 為提供有關獲董事會提名在股東大會上參選的候選人資料，本公司將會向股東發出通函。候選人的姓名、簡歷（包括資格及相關經驗）、獨立性、建議酬金及任何其他資料將根據適用的法律、規則及規例載於向股東發出的通函。

NOMINATION POLICY *(Continued)*

Nomination Procedures *(Continued)*

5. A shareholder can serve a notice to the Company Secretary in accordance with Bye-law 88 of the Bye-laws of the Company, to propose a resolution to elect a certain person as a Director, without the Board's recommendation or the NC's nomination, other than those candidates set out in the shareholder circular. The particulars of the candidates so proposed will be sent to all shareholders for information by a supplementary circular.
6. A candidate is allowed to withdraw his candidature at any time before the general meeting by serving a notice in writing to the Company Secretary.
7. The Board shall have the final decision on all matters relating to its recommendation of candidates to stand for election at any general meeting.
8. As there may be more candidates than the vacancies available, and the "gross-vote" method will be used to determine who shall be elected as a Director, shareholder proposed resolutions shall therefore take the same form as the resolutions proposed for the candidates recommended by the Board.

BOARD DIVERSITY POLICY

The Company has adopted a board diversity policy ("Board Diversity Policy") in September 2013 which sets out the approach to achieve diversity on the Board in order to enhance the quality of its performance.

The Company recognizes and embraces the benefits of having a diverse Board to enhance the quality of its performance.

提名政策 (續)

提名程序 (續)

5. 股東可根據本公司的公司細則第88條，在沒有董事會推薦或提名委員會的提名下向公司秘書發送通知，提出議案提名股東通函所載候選人以外的其他人士參選董事。有關建議候選人的個人資料將透過補充通函發送全體股東以提供有關資料。
6. 候選人可於股東大會前任何時間向公司秘書發出書面通知退選。
7. 董事會對於其推薦候選人在任何股東大會上參選之所有事宜擁有最終決定權。
8. 由於候選人可能會多於空缺，且「總票數」方法將用作釐定選任哪一位候選人為董事，故股東提呈之決議案須與董事會就推薦候選人提呈之決議案之方式相同。

董事會成員多元化政策

本公司已於二零一三年九月採納董事會成員多元化政策（「董事會成員多元化政策」），當中載列達致董事會成員多元化之方針，以提升董事會表現之素質。

本公司明白並深信董事會成員多元化對提升本公司表現素質裨益良多。

CORPORATE GOVERNANCE REPORT

企業管治報告

BOARD DIVERSITY POLICY (Continued)

With a view to achieving a sustainable and balanced development, the Company sees increasing diversity at the Board level as an essential element in supporting the attainment of its strategic objectives and its sustainable development. In designing the Board's composition, Board diversity has been considered from a number of aspects, including but not limited to gender, age, cultural and educational background, ethnicity, professional experience, skills, knowledge and independence. All Board appointments will be based on meritocracy, and candidates will be considered against objective criteria, having due regard for the benefits of diversity on the Board.

The Board currently comprises six Directors, of whom two are female, representing approximately 33% of the Board. As at 31st March 2026, the gender composition of the Board together with the senior management is 25% (female) and 75% (male). The Board recognises the importance of diversity and considers gender as one of the relevant factors, but not the sole determinant, in the selection of Board candidates. The Board will review its composition from time to time and may, where appropriate, progressively adjust the proportion of female Directors in line with the Company's needs and circumstances.

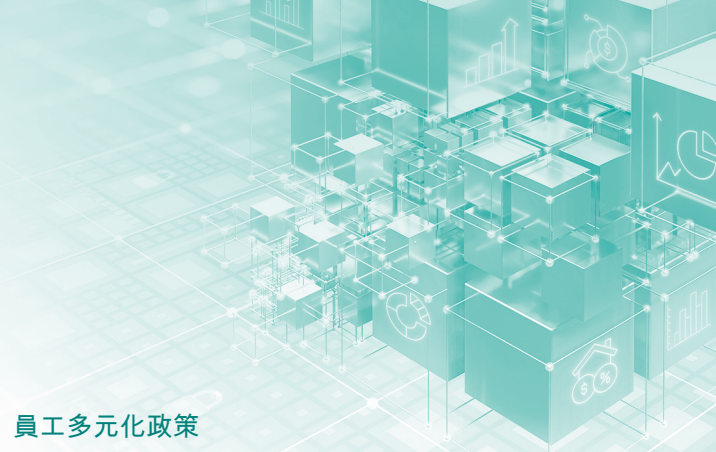
The nomination committee of the Company will monitor the implementation of the Board Diversity Policy and review the Board Diversity Policy annually to ensure the effectiveness of the Board Diversity Policy. The nomination committee of the Company will discuss any revisions that may be required, and recommend any such revisions to the Board for consideration and approval.

董事會成員多元化政策(續)

為達致可持續之均衡發展，本公司視董事會層面日益多元化為支持其達到策略目標及維持可持續發展之關鍵元素。本公司在設計董事會成員組成時，會從多方面考慮董事會成員多元化，包括但不限於性別、年齡、文化及教育背景、種族、專業經驗、技能、知識及獨立性。董事會之所有委任均以用人唯才為原則，並在考慮候選人時，以客觀條件充分顧及董事會成員多元化之裨益。

董事會目前由六名董事組成，其中兩名為女性，佔董事會成員總數約33%。於二零二六年三月三十一日，董事會及高級管理人員之性別比例為25%（女性）及75%（男性）。董事會明白多元化之重要性，並將性別視為甄選董事會候選人的相關因素之一，但並非唯一決定因素。董事會將不時檢討其組成，並可能在適當情況下，根據本公司之需求及實際情況，逐步調整女性董事之比例。

本公司提名委員會將監察落實董事會成員多元化政策及每年檢討董事會成員多元化政策，以確保董事會成員多元化政策行之有效。本公司提名委員會將會討論任何可能需要作出之修訂，並向董事會提出任何有關修訂建議，以供考慮及批准。



WORKFORCE DIVERSITY POLICY

The Company has adopted a Workforce Diversity Policy (“Workforce Diversity Policy”) in August 2025 which affirms its commitment to fostering, cultivating and preserving a culture of diversity, equity and inclusion across the Group. The Policy applies to all employees, senior management and job applicants, and covers all aspects of employment including recruitment, training, development and promotion.

Diversity at the Company encompasses differences in gender, age, ethnicity, cultural background, religion, language, sexual orientation, gender identity, disability, family status, experience, education and perspective. The Group is committed to equal employment opportunity and prohibits discrimination, harassment or bullying, with employment decisions based on merit, qualifications and business needs.

The Company promotes an inclusive work environment where all employees are valued and respected, and actively seeks to enhance diversity at all levels, including senior management, through fair and unbiased recruitment, equal access to development opportunities and diversity considerations in succession planning.

As at 31st March 2026, the gender ratio in the Group’s workforce, excluding the Directors and senior management was 21% (female): 79% (male). The Company has been taking, and will continue to take, steps to promote gender diversity across the workforce, with the ultimate goal of achieving gender parity.

The Nomination Committee of the Company and the Board will monitor the implementation of the Workforce Diversity Policy, review relevant workforce diversity metrics and assess progress periodically. The Policy is reviewed annually to ensure its effectiveness and alignment with applicable laws, regulations and business needs.

DIVIDEND POLICY

The Company has adopted a dividend policy (“Dividend Policy”) in February 2019, pursuant to which the Company may declare and distribute dividends to the shareholders of the Company, provided that the Company shall maintain adequate cash reserves for meeting its working capital requirements and future growth as well as its shareholder value.

員工多元化政策

本公司於二零二五年八月採納員工多元化政策（「員工多元化政策」），重申其致力於在本集團內培養、發展及維護多元、公平及包容之文化。該政策適用於所有僱員、高級管理人員及求職者，並涵蓋招聘、培訓、發展及晉升等各個僱傭範疇。

本公司所指之多元化涵蓋性別、年齡、種族、文化背景、宗教、語言、性取向、性別認同、殘疾、家庭狀況、經驗、教育背景及觀點等方面之差異。本集團致力提供平等就業機會，並禁止歧視、騷擾或欺凌行為，所有僱傭決策均基於能力、資格及業務需求。

本公司促進包容之工作環境，使所有僱員均受到重視及尊重，並透過公平公正之招聘、提供平等發展機會以及在繼任計劃中納入多元化考量因素，積極提升各層級（包括高級管理人員）之多元化。

於二零二六年三月三十一日，本集團員工（不包括董事及高級管理人員）的性別比例為21%（女性）：79%（男性）。本公司一直並將繼續採取措施，促進員工隊伍中的性別多樣性，最終目標為實現性別平等。

本公司提名委員會及董事會將監督員工多元化政策之實施情況，定期審查相關員工多元化指標及評估進展。該政策每年進行檢討，以確保其行之有效，並符合適用之法律、法規及業務需求。

股息政策

本公司已於二零一九年二月採納股息政策（「股息政策」），據此，本公司可向本公司股東宣派及分派股息，惟本公司應維持足夠現金儲備，以達到其營運資金需求及未來增長以及其股東價值。

CORPORATE GOVERNANCE REPORT

企業管治報告

DIVIDEND POLICY (Continued)

The Company does not have any pre-determined dividend distribution ratio and the Board has the discretion to declare and distribute dividends to the shareholders of the Company, subject to the provisions of the Bye-Laws of the Company and all applicable laws and regulations and the factors set out below:

- (i) the actual and expected financial performance of the Group;
- (ii) retained earnings and distributable reserves of the Company and each of the other members of the Group;
- (iii) economic conditions and other internal or external factors that may have an impact on the business or financial performance and position of the Group;
- (iv) business strategies of the Group, including future cash commitments and investment needs to sustain the long-term growth aspect of the business;
- (v) the current and future operations, liquidity position and capital requirements of the Group;
- (vi) restrictions on payment of dividends that may be imposed by the Group's lenders;
- (vii) statutory and regulatory restrictions; and
- (viii) any other factors that the Board may consider relevant.

Any final dividend for a financial year will be subject to shareholders' approval and the Company may declare and pay dividends by way of cash or scrip or by other means that the Board considers appropriate. Any dividend unclaimed shall be forfeited and shall revert to the Company in accordance with the Bye-Laws of the Company.

The Board will review the Dividend Policy as appropriate from time to time. It is confirmed that all dividend decisions made by the Board were made in accordance with the Dividend Policy.

股息政策 (續)

本公司並無任何預定派息率，且董事會擁有向本公司股東宣派及分派股息之酌情權，惟受限於本公司公司細則之條文及所有適用法例及規例及下列因素：

- (i) 本集團之實際及預期財務表現；
- (ii) 本公司及本集團其他成員公司各自之保留盈利及可分派儲備；
- (iii) 可能對本集團業務或財務表現及狀況有影響之經濟狀況及其他內在或外在因素；
- (iv) 本集團之業務策略，包括維持業務方面長期增長之未來現金承擔及投資需要；
- (v) 本集團之現有及未來營運、流動資金狀況及資本需求；
- (vi) 本集團貸款人可能對派付股息施加之限制；
- (vii) 法定及監管限制；及
- (viii) 任何其他董事會認為相關之因素。

財政年度之任何末期股息將須股東批准，且本公司可以現金或以股代息或以董事會認為合適之其他方式宣派及派付股息。任何未領取之股息須被沒收及須根據本公司之公司細則復歸本公司。

董事會將適時及不時審閱股息政策。經確認，董事會作出的所有股息決策均符合股息政策。



WHISTLEBLOWING AND ANTI-CORRUPTION POLICIES

The Company is committed to high standard of openness, probity and ethical business practices. A whistleblowing policy and system has been adopted to ensure employees and those who deal with the Company (e.g. customers and suppliers) to raise concerns, in confidence and anonymity, with the Audit Committee about possible improprieties in any matter related to the Company. The identity of the whistleblower will be treated with the strictest confidentiality.

The Company also takes a zero-tolerance approach towards all forms of bribery and corruption and is committed to observing and upholding high standards of business integrity, honesty, fairness, impartiality and transparency in all its business dealings at all times. The Company has adopted an anti-corruption policy, with a view to promoting and reinforcing compliance with anti-corruption laws and regulations.

SHAREHOLDERS' RIGHTS

According to the Bye-Laws of the Company, any one or more shareholders holding at the date of deposit of the requisition not less than one-tenth of the paid up capital of the Company carrying the right of voting at general meeting of the Company shall at all times have the right, by written requisition to the Board or the company secretary of the Company, to require a special general meeting to be called by the Board for the transaction of any business specified in such requisition. The requisition must be lodged with the Company's registered office.

The procedures for shareholders to propose a person for election as a director of the Company are set out in the Company's Bye-laws and also available at the Company's website at www.nasholdings.com. Shareholders may at any time send their enquiries and concerns to the Board in writing to the company secretary at the Company's principal place of business in Hong Kong at Suite 1618, 16th Floor, Jardine House, 1 Connaught Place, Central, Hong Kong.

舉報及反貪污政策

本公司秉持最高標準，致力實行公開、誠實及道德的商業行為。已採納舉報政策及制度，以確保員工及與本公司有往來者（如客戶及供應商）能以保密及匿名方式向審核委員會提出與本公司有關任何可能存在不當行為的關注。舉報人的身分將受到最嚴格的保密處理。

本公司亦對一切形式的賄賂及貪污採取零容忍態度，並致力於在所有商業交易中始終遵守和維護商業誠信、誠實、公平、公正及透明的高標準。本公司已採納反貪污政策，以促進及加強對反貪污法律法規的遵守。

股東權利

根據本公司之公司細則，任何一名或以上於遞呈要求當日持有不少於附帶於本公司股東大會上投票權利之本公司繳入股本十分之一之股東，均有權隨時透過向董事會或本公司之公司秘書發出書面要求，要求董事會召開股東特別大會，以處理上述要求中列明之任何事項。要求須遞呈本公司之註冊辦事處。

股東提名候選人參選本公司董事之程序載於本公司之公司細則，並可於本公司網站 www.nasholdings.com 查閱。股東可隨時投函至本公司之香港主要營業地點（地址為香港中環康樂廣場1號怡和大廈16樓1618室），將彼等向董事會提出之查詢及關注事宜發送予公司秘書。

CORPORATE GOVERNANCE REPORT

企業管治報告

INVESTOR RELATIONS

The Board adopted a shareholders' communication policy which aims at providing the shareholders and potential investors with ready and timely access to balanced and understandable information of the Company. The Company has established a number of channels for maintaining an on-going dialogue with its shareholders as follows: (a) corporate communications such as announcements, annual reports, interim reports and circulars are published and available on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.nasholdings.com; (b) corporate information is made available on the Company's website; (c) general meetings provide a forum for the shareholders to make comments and exchange views with the Directors and senior management, and the poll results of the general meetings are published on the websites of the Company and the Stock Exchange; and (d) the Company's share registrars serve the shareholders in respect of share registration, dividend payment, change of shareholders' particulars and related matters.

The Board has reviewed the implementation and effectiveness of the shareholders' communication policy conducted during the Year. The Chairlady of the Board, the members of the Board committees and external auditor attended the annual general meeting held on 4th September 2025 to answer questions from shareholders. Having considered the knowledge of the aforesaid attendees, including representation from the Company's management and auditor, the Company considers that questions or issues raised by Shareholders would be sufficiently addressed and that an effective dialogue between the Company and the Shareholders has been maintained.

The Company's memorandum of association and Bye-laws is available on both the Company's website at www.nasholdings.com and the Stock Exchange's website at www.hkexnews.hk. The Board is unaware of any significant changes in the Company's constitutional documents during the Year.

投資者關係

董事會已採納股東通訊政策，旨在讓股東及潛在投資者可方便並及時獲得本公司公正及易於理解之資料。本公司已設立以下多個渠道與其股東持續保持對話：(a) 公告、年報、中期報告及通函等公司通訊會刊發並登載於聯交所網站 www.hkexnews.hk 及本公司網站 www.nasholdings.com；(b) 公司資料可於本公司網站查閱；(c) 股東大會為股東提供發表意見及與董事及高級管理人員交換意見之場所，而股東大會之投票結果會於本公司及聯交所網站刊登；及 (d) 本公司之股份過戶登記處向股東提供股份登記、派息、更改股東資料及相關事項之服務。

董事會於本年度已檢討股東通訊政策之實施及有效性。董事會主席、各董事委員會成員及外聘核數師均有出席於二零二五年九月四日舉行之股東週年大會以回答股東提問。經考慮上述與會者所知情況，包括本公司管理層及核數師代表，本公司認為股東提出之問題或事項已得到充分解答，且本公司與股東之間保持有效的對話。

本公司之組織章程大綱及公司細則可於本公司網站 www.nasholdings.com 及聯交所網站 www.hkexnews.hk 查閱。董事會並不知悉本公司的憲章文件於本年度內有任何重大變動。



DIRECTORS' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The Directors are ultimately responsible for the preparation of the financial statements for each financial year which gives a true and fair view. In preparing the financial statements, appropriate accounting policies and standards are selected and applied consistently.

The statement of the auditor of the Company about their reporting responsibilities on the financial statements of the Group is set out in the independent auditor's report on pages 73 to 81 of this report.

CONCLUSION

The Company believes that good corporate governance is significant in maintaining investor confidence and attracting investment. The management will devote considerable effort to strengthen and improve the standards of the corporate governance of the Group.

董事就財務報表須承擔之責任

董事須最終負責就各財政年度編製真實而公允之財務報表。在編製財務報表時，董事選擇及貫徹地應用適當之會計政策及準則。

有關本公司核數師對本集團財務報表申報責任之聲明載於本報告第73頁至第81頁之獨立核數師報告。

結論

本公司相信，良好企業管治對維持投資者信心及吸引投資相當重要。管理層將致力提升及改善本集團之企業管治水平。