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NORTH ASIA STRATEGIC HOLDINGS LIMITED

北亞策略控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8080)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**GEM Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of North Asia Strategic Holdings Limited (the “**Company**”) announces that on 24th December 2021, a total of 11,524,000 share options (“**Options**”) were granted to certain eligible participants (the “**Grantees**”) to subscribe for shares of HK\$0.1 each of the Company (the “**Share**”) under the share option scheme of the Company adopted on 4th September 2014, subject to acceptance of the Grantees and the payment of HK\$1.00 by each of the Grantees upon acceptance of the Options.

The following are the details of the Options granted:

Date of grant:	24th December 2021
Exercise price of Options granted:	Each Option shall entitle the holder of the Option to subscribe for one Share upon exercise of such Option at an exercise price of HK\$0.7 per Share, which is the highest of: <ul style="list-style-type: none">(a) the closing price of HK\$0.7 per Share as stated in the Stock Exchange’s daily quotations sheet on the date of grant;(b) the average closing price of HK\$0.692 per Share as stated in the Stock Exchange’s daily quotations for the five business days immediately preceding the date of grant; and(c) the nominal value of a Share of HK\$0.1
Number of Options granted:	11,524,000

** For identification purpose only*

Closing price of the Shares on the date of grant: HK\$0.7 per Share

Validity period of the Options: 10 years from the date of grant

Among the Options granted above, Options in respect of a total of 7,480,000 Shares were granted to the Directors and substantial shareholder with details as follows:

Name of Grantees	Position	Number of Options granted
Ms. Zhang Yifan	Chairlady and Executive Director	980,000
Mr. Pierre Tsui Kwong Ming	Executive Director	980,000
Mr. Kenneth Kon Hiu King	Executive Director	4,248,000
Mr. Joseph Liang Hsien Tse	Independent Non-executive Director	424,000
Mr. Joseph Chan Nap Kee	Independent Non-executive Director	424,000
Ms. Lu Ying	Substantial shareholder	424,000
Total		<u>7,480,000</u>

The grant of Options to the above Grantees has been approved by the Board (including all the independent non-executive Directors) in accordance with Rule 23.04(1) of the GEM Listing Rules, save that each of the Directors who is also a Grantee had abstained from approving the resolutions relating to the grant of Options to him/her.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company or an associate (as defined under the GEM Listing Rules) of any of them.

By Order of the Board
North Asia Strategic Holdings Limited
Zhang Yifan
Chairlady and Executive Director

Hong Kong, 24th December 2021

As at the date of this announcement, the Board comprises Ms. Zhang Yifan (Chairlady and Executive Director), Mr. Pierre Tsui Kwong Ming and Mr. Kenneth Kon Hiu King (Executive Director); Mr. Joseph Liang Hsien Tse, Mr. Joseph Chan Nap Kee and Dr. Cai Qing (being Independent Non-executive Directors).

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in the compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Listed Company Information” page for at least seven days from the date of its posting and on the Company’s website at www.nasholdings.com.