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NORTH ASIA STRATEGIC HOLDINGS LIMITED

北亞策略控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8080)

CHANGE OF COMPANY SECRETARY

The Board announces that Mr. Chau Kwok Ming has resigned as company secretary of the Company and Ms. Lam Yee Fan has been appointed as company secretary of the Company, both with effect from 28th November 2005.

The board of directors (the "Board") of North Asia Strategic Holdings Limited (the "Company") announces that Mr. Chau Kwok Ming has resigned as company secretary of the Company with effect from 28th November 2005. Mr. Chau has confirmed that there is no disagreement with the Board and there is no matter in relation to his resignation as company secretary that needs to be brought to the attention of the shareholders of the Company. The Board would like to thank Mr. Chau for his valuable contribution to the Company during his term of service as company secretary.

The Board announces that, with effect from 28th November 2005, Ms. Lam Yee Fan has been appointed as company secretary of the Company. Ms. Lam has over 10 years of company secretarial experience at listed companies in Hong Kong. She is an associate member of The Hong Kong Institute of Chartered Secretaries and The Institute of Chartered Secretaries and Administrators.

By Order of the Board

North Asia Strategic Holdings Limited

Chow Savio Sing Nam

Executive Director and Chief Executive Officer

Hong Kong, 28th November 2005

As at the date of this announcement, the Board comprises Mr. Göran Sture Malm (Chairman), Mr. Chow Savio Sing Nam (Chief Executive Officer), Mr. Cho Henry Kim, Mr. Andrew Cho Fai Yao and Mr. Desmond Hay Ching Fu (being the executive directors), Mr. Philip King Huen Ma, Mr. Kenny King Ching Tam and Mr. Edgar Chi Ping Kwan (being the independent non-executive directors).

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting and on the Company’s website at www.nasholdings.com.

**For identification purposes only*