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## **NORTH ASIA STRATEGIC HOLDINGS LIMITED**

**北亞策略控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

*(Stock Code: 8080)*

### **RESULTS OF THE SPECIAL GENERAL MEETING**

The Board is pleased to announce that the resolutions as set out in the SGM Notice to approve the Second Round Placement, the NASAC 2 Agreement, the NASAC 3 Agreement, the Waiver Agreement, the Grant of Options to Mr. Wu and the re-election of the retiring Directors were duly passed at the Special General Meeting held on 14th December 2007.

The Board is also pleased to announce that a resolution was also duly passed by the holders of the Existing Preference Shares to approve the Preference Shares Waiver.

Reference is made to the announcements of the Company dated 2nd November 2007 and 20th November 2007 and the circular of the Company dated 23rd November 2007 (the “Circular”) relating to the proposed Second Round Placement, the NASAC 2 Agreement, the NASAC 3 Agreement, the Waiver Agreement in relation to the waiver of any requirement to adjust the conversion price of the Convertible Bonds, the Grant of Options to Mr. Wu and the re-election of the retiring Directors. Capitalised terms used herein have the same meanings as defined in the Circular unless specified otherwise.

### **RESULTS OF THE SPECIAL GENERAL MEETING**

The Board is pleased to announce that the resolutions set out in the notice of the Special General Meeting dated 23rd November 2007 (the “SGM Notice”) were duly passed by the Shareholders or, as the case may require, the Independent Shareholders at the Special General Meeting held on 14th December 2007.

*\* For identification purpose only*

As at the date of the Special General Meeting, Mr. Wu has no shareholding in the Company. No Shareholder was required to abstain from voting on or vote only against resolutions no. 1, 5, 6 and 7 as set out in the SGM Notice relating to the Second Round Placement (excluding the NASAC 2 Agreement and NASAC 3 Agreement), the Grant of Options to Mr. Wu and the re-election of the retiring Directors at the Special General Meeting. There were a total of 95,794,716 Ordinary Shares in issue as at the date of the Special General Meeting, entitling the Shareholders to vote for or against the aforesaid resolutions no. 1, 5, 6 and 7. The aforesaid resolutions no. 1, 5, 6 and 7 were duly passed by the Shareholders by show of hands.

As at the date of the Special General Meeting, the Ajia Parties and their respective associates together held 64,366,360 Ordinary Shares, representing approximately 67.2% of the total issued Ordinary Shares. They were required to, and did, abstain from voting on resolutions no. 2, 3 and 4 set out in the SGM Notice relating to the NASAC 2 Agreement, the NASAC 3 Agreement and the Waiver Agreement. No other Shareholder was required to abstain from voting on or vote only against these resolutions at the Special General Meeting. The total number of Ordinary Shares entitling the Independent Shareholders to vote on the aforesaid resolutions no. 2, 3 and 4 at the Special General Meeting was 31,428,356 Ordinary Shares.

Computershare Hong Kong Investor Services Limited, the Hong Kong branch share registrar of the Company, acted as the scrutineer for the vote-taking at the Special General Meeting.

Set out below are the results of the voting on resolutions no. 2, 3 and 4 which were all taken by poll at the Special General Meeting:

Ordinary resolutions	Number of Ordinary Shares (%)	
	For	Against
2. To approve the NASAC 2 Agreement	9,575,813 (100%)	Nil (0%)
3. To approve the NASAC 3 Agreement	9,575,813 (100%)	Nil (0%)
4. To approve the Waiver Agreement in relation to the wavier of adjustment of the conversion price of the Convertible Bonds	9,575,813 (100%)	Nil (0%)

As more than 50% of the votes were cast in favour of the resolutions no. 2, 3 and 4, the aforesaid resolutions were duly passed.

## **RESULTS OF THE MEETING OF THE HOLDERS OF THE EXISTING PREFERENCE SHARES**

At a separate meeting of the holders of the Existing Preference Shares held on 14th December 2007, a resolution was duly passed to approve the Preference Shares Waiver.

By order of the Board  
**North Asia Strategic Holdings Limited**  
**Savio Chow Sing Nam**  
*Executive Director and Chief Executive Officer*

Hong Kong, 14th December 2007

*As at the date of this announcement, the Board comprises Mr. Göran Sture Malm (Chairman), Mr. Henry Cho Kim (Deputy Chairman), Mr. Savio Chow Sing Nam (Chief Executive Officer) and Mr. Andrew Yao Cho Fai (being the executive Directors), Mr. Takeshi Kadota (being the non-executive Director), Mr. Philip Ma King Huen, Mr. Kenny Tam King Ching, Mr. Edgar Kwan Chi Ping and Mr. Yu Wang Tak (being the independent non-executive Directors).*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief that:- (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least seven days from the date of its posting and on the Company’s web site at [www.nasholdings.com](http://www.nasholdings.com).*