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NORTH ASIA STRATEGIC HOLDINGS LIMITED

北亞策略控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8080)

CHANGE IN SUBSTANTIAL SHAREHOLDERS RESUMPTION OF TRADING

North Asia Strategic Holdings Limited (the "Company") has received notices that:-

- (a) on 17th December 2012, The Goldman Sachs Group, Inc. sold 198,256,815 ordinary shares in the Company ("Shares"), being approximately 14.73% of the total Shares in issue, and retained interest in 49,508,191 Shares (approximately 3.68% of the total Shares in issue);
- (b) on 18th December 2012, ARIA Co Pty Ltd and Commonwealth Superannuation Corporation have sold their entire interest in 204,188,481 Shares (representing approximately 15.17% of the total Shares in issue); and
- (c) on 17th December 2012, Celestial Wealth Investments Limited ("Celestial Wealth") have acquired beneficial interest in 402,445,296 Shares (representing approximately 29.9% of the total Shares in issue).

Based on the above, Celestial Wealth has become the single largest shareholder of the Company. The board of directors of the Company has determined to convene a meeting of its nomination committee early next year, to consider a proposal for the appointment of new director that has been received by the Company.

Trading in the Shares has been suspended with effect from 9:02 a.m. on 19th December 2012 pending the issue of this announcement. Application has been made for the resumption of trading in the Shares with effect from 9:00 a.m. on 20th December 2012.

On behalf of the Board
North Asia Strategic Holdings Limited
Yu Wang Tak
Chairman and Executive Director

Hong Kong, 20th December 2012

As at the date of this announcement, the Board comprises Mr. Yu Wang Tak (Chairman and Executive Director); Mr. James Tsiolis (Deputy Chairman) and Mr. Takeshi Kadota (being Non-executive Directors); and Mr. Kenny Tam King Ching, Mr. Philip Ma King Huen and Mr. George Forrai (being Independent Non-executive Directors).

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcement” page for at least seven days from the date of its posting and on the Company’s website at www.nasholdings.com.

** For identification purpose only*