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## **NORTH ASIA STRATEGIC HOLDINGS LIMITED**

**北亞策略控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8080)**

### **ANNOUNCEMENT**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The directors (the “Directors”) of North Asia Strategic Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) have noted today’s increase in the price and trading volume of the shares of the Company and wish to state that they are not aware of any reasons for such fluctuation.

The Company is in preliminary discussions with independent third party(ies) in relation to a potential realisation of interest in an invested company of the Group (the “Disposal”). Nevertheless, the terms of the Disposal have not been agreed and the Disposal is still subject to, among other things, the parties executing a formal legally binding agreement. No definite timetable has been agreed in relation to the Disposal. The Disposal may or may not materialise. Further announcement(s) will be made by the Company in relation to the Disposal as and when appropriate and in accordance with the requirements of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”).

Save as disclosed above, the Directors confirm that there are no other negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 and 20 of the GEM Listing Rules, neither are the Directors aware of any matter discloseable under the general obligation imposed by rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of Directors, the Directors of which collectively and individually accept responsibility for the accuracy of this announcement.

On behalf of the Board  
**North Asia Strategic Holdings Limited**  
**Göran Sture Malm**  
*Chairman and Executive Director*

Hong Kong, 27th January 2012

*As at the date of this announcement, the Board comprises Mr. Göran Sture Malm (Chairman and Executive Director); Mr. Yu Wang Tak (Deputy Chairman and Independent Non-executive Director); Mr. James Tsiolis, Mr. Jason Matthew Brown (Mr. Enoch Yi-Nong Wu as his Alternate Director) and Mr. Takeshi Kadota (being Non-executive Directors); and Mr. Kenny Tam King Ching and Philip Ma King Huen (being Independent Non-executive Directors).*

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcement” page for at least seven days from the date of its posting and on the Company’s website at [www.nasholdings.com](http://www.nasholdings.com).*

*\*For identification purpose only*