

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

NORTH ASIA STRATEGIC HOLDINGS LIMITED

北亞策略控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8080)

ANNOUNCEMENT

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The directors (the “Directors”) of North Asia Strategic Holdings Limited (“the Company”) have noted today’s increase in the price and trading volume of the shares of the Company and wish to state that they are not aware of any reasons for such fluctuation.

The Company repurchased of a total of 6,700,000 ordinary shares of the Company from 15th November 2011 to 18th November 2011 at prices ranging from HK\$0.029 per ordinary share to HK\$0.031 per ordinary share. The Company continues to consider and discuss with independent third parties investment opportunities and proposals to enhance the return to the Company from its investments. Some of these proposals, if they proceed, could become a transaction notifiable under Chapter 19 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“GEM Listing Rules”). However, as at the date of this announcement, the Company is not in an advanced stage of negotiations of any such proposal.

Save for the above, the Directors confirm that there are no other negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 and 20 of the GEM Listing Rules, neither is the board of Directors (the “Board”) aware of any matter discloseable under the general obligation imposed by rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the Directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By order of the Board
North Asia Strategic Holdings Limited
Göran Sture Malm
Chairman and Executive Director

Hong Kong, 18th November 2011

As at the date of this announcement, the Board comprises Mr. Göran Sture Malm (Chairman and Executive Director); Mr. Yu Wang Tak (Deputy Chairman and Independent Non-executive Director); Mr. James Tsiolis, Mr. Jason Matthew Brown and Mr. Takeshi Kadota (being Non-executive Directors); and Mr. Kenny Tam King Ching and Philip Ma King Huen (being Independent Non-executive Directors).

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting and on the Company’s website at www.nasholdings.com.

** For identification purpose only*