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## **NORTH ASIA STRATEGIC HOLDINGS LIMITED**

### **北亞策略控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8080)**

### **APPOINTMENT OF DEPUTY CHAIRMAN**

<p>The Board announces that Mr. Yu Wang Tak, an Independent Non-executive Director of the Company, has been appointed as the Deputy Chairman of the Company with effect from 22nd November 2010.</p>
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The board of directors (the "Board") of North Asia Strategic Holdings Limited (the "Company") announces that Mr. Yu Wang Tak ("Mr. Yu"), an Independent Non-executive Director of the Company, has been appointed as the Deputy Chairman of the Company with effect from 22nd November 2010.

Mr. Yu Wang Tak, aged 55, joined the Company in November 2007. Mr. Yu is the chairman of AsiaSoft Company Limited ("AsiaSoft"). Prior to AsiaSoft, Mr. Yu worked for Sun Microsystems, Inc. ("Sun") for 22 years, with the last executive position as the president of Sun for Greater China. Mr. Yu had also worked in various leadership positions of Sun, including the head of finance of Worldwide Field Operations. Prior to joining Sun in 1985, Mr. Yu held a variety of management positions for various companies, such as Apple Computer and Ford Motor Company. For six years from 2000, Mr. Yu served as the board of directors of the Hong Kong Applied Science & Technology Research Institute Company Limited. He was both the founder and driver of Sun's Sunshine Education Charitable Fund. He was a certified internal auditor and received his Bachelor of Science and Master of Business Administration degrees from University of California, Berkeley. Mr. Yu is a member of the audit committee, remuneration committee and nomination committee of the Company.

Pursuant to the letter of appointment entered into between Mr. Yu and the Company, the term of office of Mr. Yu is for a period of three years commencing on 1st November 2010 and is subject to retirement and re-election at the annual general meeting in accordance with the Company's Bye-laws. Mr. Yu is entitled to a director's fee of HK\$192,000 per annum which was determined by the Board on the basis of his level of responsibilities and by reference to market benchmark.

Save as disclosed above, (i) Mr. Yu does not hold any other position with the Company or any of its subsidiaries nor did he hold a directorship in any other listed public company in the last three years preceding the date of this announcement; (ii) Mr. Yu does not have any relationships with any directors, senior management, substantial or controlling

shareholders of the Company (within the meaning of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “GEM Listing Rules”); (iii) there is no information relating to Mr. Yu that is required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules; and (iv) there is no other matters concerning the appointment of Mr. Yu as the Deputy Chairman of the Company that needs to be brought to the attention of the shareholders of the Company.

On behalf of the Board  
**North Asia Strategic Holdings Limited**  
**John Saliling**  
*Executive Director and Chief Executive Officer*

Hong Kong, 23rd November 2010

*As at the date of this announcement, the Board comprises two Executive Directors, namely Mr. Göran Sture Malm (Chairman) and Mr. John Saliling (Chief Executive Officer); three Non-executive Directors, namely Mr. Andrew Yao Cho Fai, Mr. Takeshi Kadota, and Mr. Jason Matthew Brown; and four Independent Non-executive Directors, namely Mr. Yu Wang Tak (Deputy Chairman), Mr. Philip Ma King Huen, Mr. Kenny Tam King Ching and Mr. Edgar Kwan Chi Ping.*

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcement” page for at least seven days from the date of its posting and on the Company’s website at [www.nasholdings.com](http://www.nasholdings.com).*

*\* For identification purpose only*