

The Stock Exchange of Hong Kong Limited (the "Stock Exchange") takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

NORTH ASIA STRATEGIC HOLDINGS LIMITED

北亞策略控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8080)

CHANGE OF AGENTS FOR SERVICE OF PROCESS IN HONG KONG

<p>The Board announces that Mr. Savio Chow Sing Nam and Mr. Henry Cho Kim have been appointed as the Company's agents for service of process in Hong Kong in place of Mr. Andrew Yao Cho Fai and Mr. Johnson Ho Sai Hou with effect from 16th February 2006.</p>
--

The board of directors (the "Board") of North Asia Strategic Holdings Limited (the "Company") announces that Mr. Savio Chow Sing Nam and Mr. Henry Cho Kim have been appointed as the agents to accept on behalf of the Company service of process and any notices required to be served on the Company in Hong Kong in place of Mr. Andrew Yao Cho Fai and Mr. Johnson Ho Sai Hou with effect from 16th February 2006.

By Order of the Board

North Asia Strategic Holdings Limited

Savio Chow Sing Nam

Executive Director and Chief Executive Officer

Hong Kong, 16th February 2006

As at the date of this announcement, the Board comprises Mr. Göran Sture Malm (Chairman), Mr. Savio Chow Sing Nam (Chief Executive Officer), Mr. Henry Cho Kim, Mr. Andrew Yao Cho Fai and Mr. Desmond Fu Hay Ching (being the executive directors), Mr. Philip Ma King Huen, Mr. Kenny Tam King Ching and Mr. Edgar Kwan Chi Ping (being the independent non-executive directors).

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least seven days from the date of its posting and on the Company's website at www.nasholdings.com.

**For identification purpose only*