

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

NORTH ASIA STRATEGIC HOLDINGS LIMITED

北亞策略控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8080)

UPDATE

North Asia Strategic Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that its head office in Hong Kong has been attended by officers of the Independent Commission Against Corruption (“**ICAC**”) of Hong Kong on 17 January 2017 to execute a search warrant. So far as the Company is aware, no other premises of the Group were attended by officers of ICAC and no director or employee of any member of the Group was arrested on the same occasion or in relation to the same subject matter.

The Company has been informed that the search was related to an alleged offence or alleged offences under (i) Section 9(1) of the Prevention of Bribery Ordinance (Cap. 201 of the Laws of Hong Kong) (“**POBO**”) and Section 159A of the Crimes Ordinance (Cap. 200 of the Laws of Hong Kong), (ii) Section 9(2) of the POBO and (iii) Section 9(3) of POBO and Section 159A of the Crimes Ordinance.

The Company was required (during the execution of the search warrant) to produce records relating to the acquisition of the mining consulting division of the Group in 2014 and the placing of shares of the Company announced in March 2015. The Company disposed of the companies holding its mining consulting division on 4 November 2016, whereupon the Group ceased its mining consulting operations. The principal businesses of the Group are operated through its hi-tech distribution services division and finance lease division.

The search has not had any material adverse impact on the daily operations of the Group which have continued in the ordinary course, and the board of directors of the Company (the “**Board**”) are not aware of any matter arising out of the search that indicate or suggest that the Group or its operations will be materially impacted and therefore does not expect that the search will have any material adverse impact on the financial position of the Group.

* *For identification purpose only*

Save as disclosed above, the Company is not aware of the specific details behind the execution of the search warrant. It will monitor developments closely and take legal advice as to the appropriate steps it should take going forward when more information comes to light.

By Order of the Board
NORTH ASIA STRATEGIC HOLDINGS LIMITED
Zhang Yifan
Chairlady and Executive Director

Hong Kong, 17 January 2017

As at the date of this announcement, the Board comprises Ms. Zhang Yifan (Chairlady and Executive Director) and Mr. Pierre Tsui Kwong Ming (Executive Director); Mr. Joseph Liang Hsien Tse, Mr. Joseph Chan Nap Kee and Mr. Kenneth Kon Hiu King (being Independent Non-executive Directors).

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting and on the Company’s website at www.nasholdings.com.