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## **NORTH ASIA STRATEGIC HOLDINGS LIMITED**

**北亞策略控股有限公司<sup>\*</sup>**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8080)**

### **RE-DESIGNATION OF NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF ADDITIONAL MEMBER OF VARIOUS BOARD COMMITTEES**

The board of directors (the “**Board**”) of North Asia Strategic Holdings Limited (the “**Company**”) announces that Mr. Chan Nap Kee Joseph (“**Mr. Chan**”) has been re-designated from Non-Executive Director to Independent Non-Executive Director of the Company with effect from 4th March 2016. He was further appointed an additional member of each of Audit Committee, Remuneration Committee and Nomination Committee of the Company on same day.

Mr. Chan Nap Kee Joseph, aged 55, joined the Company in February 2013 as Non-Executive Director. He is the chairman and acting chief executive officer of Kaisun Energy Group Limited, a company listed on the Growth Enterprise Market (“**GEM**”) of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with a stock code 8203. He was appointed as an executive director of Kaisun Energy Group Limited with effect from 19th September 2008. Mr. Chan has approximately 28 years of experience in commercial and investment banking, and asset management. Since 1994, Mr. Chan has been a founding partner of Oriental Patron Financial Group where he is also an executive director of Oriental Patron Asia Limited. Oriental Patron Asia Limited is the investment manager of OP Financial Investments Limited, a company listed on the Main Board of the Stock Exchange with a stock code of 1140. Mr. Chan is also a non-executive director of NHA Infrastructure Company Limited (formerly known as Hainan Meilan International Airport Company Limited) with effect from 15th October 2007, a company listed on the Main Board of the Stock Exchange with a stock code of 357. From 1992 to 1994, he was also the co-head of Credit Agricole Asset Management South Asia Limited. From 1986 to 1994, Mr. Chan was the deputy manager of Credit Agricole and he was in charge of the China business. Mr. Chan completed a diploma in China Investment and Trade from Peking University in 1989. He also obtained a Master’s degree in International Marketing from the University of Strathclyde in 1995. Mr. Chan holds licenses respectively of Type 1 (dealing in securities), Type 6 (advising on corporate finance), and Type 9 (asset management) under the Securities and Futures Ordinance (“**SFO**”) (Cap. 571 of the Laws of Hong Kong).

<sup>\*</sup> *For identification purpose only*

Save as disclosed above, Mr. Chan (i) does not hold any other positions with the Company and other members of the Group; (ii) is not related to any directors, senior management, substantial or controlling shareholders of the Company; and (iii) has not held other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or other major appointments and professional qualifications.

As at the date of this announcement, Mr. Chan does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Whilst Mr. Chan has been a Non-Executive Director of the Company since February 2013, he has not had any executive or management involvement in the Company or its subsidiaries. Accordingly, the Board considered that Mr. Chan is independent for the purposes of the proposed re-designation and his independence will be re-assessed at least annually.

Upon Mr. Chan's re-designation as Independent Non-Executive Director, his existing letter of appointment with the Company was terminated and a new letter of appointment was entered into between Mr. Chan and the Company for his capacity as an Independent Non-Executive Director of the Company for an initial term of three years commencing from 4th March 2016. He is subject to retirement by rotation at annual general meetings in accordance with the Bye-laws of the Company. Mr. Chan is entitled to a director's fee of HK\$240,000 per annum which is determined and approved by the Board on basis of his level of responsibility and by reference to his experience and the prevailing market benchmark.

Save as disclosed above, the Board is not aware of any information in relation to the re-designation of Mr. Chan that is required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules, nor is there any other matters that ought to be brought to the attention of the shareholders of the Company.

On behalf of the Board  
**NORTH ASIA STRATEGIC HOLDINGS LIMITED**  
**Ding Yi**  
*Chairman and Executive Director*

Hong Kong, 4th March 2016

*As at the date of this announcement, taking into account the aforesaid re-designation, the Board comprises Mr. Ding Yi (Chairman and Executive Director), Ms. Zhang Yifan and Mr. Pierre Tsui Kwong Ming (being Executive Directors); Mr. Joseph Liang Hsien Tse, Mr. Joseph Chan Nap Kee and Mr. Kenneth Kon Hiu King (being Independent Non-executive Directors).*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in the compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least seven days from the date of its posting and on the Company’s website at [www.nasholdings.com](http://www.nasholdings.com).*