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NORTH ASIA STRATEGIC HOLDINGS LIMITED

北亞策略控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8080)

RESULTS OF THE SPECIAL GENERAL MEETING AND RETIREMENT OF A NON-EXECUTIVE DIRECTOR

Reference is made to the announcement of North Asia Strategic Holdings Limited (the “Company”) dated 4th May 2010 and the circular of the Company dated 22nd June 2010 (the “Circular”) relating to (i) the Agreement entered into between NASS and the Purchaser dated 30th April 2010 in relation to the disposal of the 2,699,347 redeemable convertible preferred shares of TKC by NASS; and (ii) the re-election of the retiring Directors. Capitalised terms used herein have the same meanings as defined in the Circular unless specified otherwise.

RESULTS OF THE SPECIAL GENERAL MEETING

The full text of the resolutions proposed at the Special General Meeting was set out in the notice of the Special General Meeting dated 22nd June 2010, and a copy of which was set out in the Circular. Set out below are the results of the voting on the resolutions which were taken by poll at the Special General Meeting held on 8th July 2010:

Ordinary resolutions		Number of Shares	
		(%)	
		For	Against
(1)	To approve the Agreement entered into between NASS and the Purchaser dated 30th April 2010	7,914,472,499 (100%)	0 (0%)
(2)	To re-elect Mr. Moses Tsang Kwok Tai as a Director	6,869,939,590 (86.85%)	1,039,973,722 (13.15%)
(3)	To re-elect Mr. Henry Kim Cho as a Director	2,539,677,460 (47.25%)	2,834,732,837 (52.75%)

As at the date of the Special General Meeting, there were a total of 13,596,763,487 Shares in issue, which were the total number of Shares entitling the Shareholders to attend and vote for or against the resolutions at the Special General Meeting. No Shareholder was required to abstain from voting on or vote only against the resolutions at the Special General Meeting.

* *For identification purpose only*

Computershare Hong Kong Investor Services Limited, the Hong Kong branch share registrar of the Company, acted as the scrutineer for the vote-taking at the Special General Meeting.

As more than 50% of the votes were cast in favour of the resolutions number 1 and number 2 as set out above, the aforesaid two resolutions in relation to the Agreement and the re-election of Mr. Moses Tsang Kwok Tai as a Director were duly passed. As less than 50% of the votes were cast in favour of the resolution number 3 as set out above, such resolution in relation to the re-election of Mr. Henry Kim Cho (“Mr. Cho”) as a Director did not carry.

RETIREMENT OF A NON-EXECUTIVE DIRECTOR

As mentioned in the Circular, Mr. Cho will retire at the Special General Meeting and will offer himself for re-election. As the resolution number 3 as set out above in relation to the re-election of Mr. Cho did not carry at the Special General Meeting, Mr. Cho retired as a non-executive Director with effect from 8th July 2010. The Board and Mr. Cho confirmed that there is no disagreement with each other and there are no matters that need to be brought to the attention of the Shareholders or the Stock Exchange. The Board would like to take this opportunity to express its sincere gratitude to Mr. Cho for his valuable contribution to the Company during his tenure of service.

On behalf of the Board
North Asia Strategic Holdings Limited
John Saliling
Executive Director and Chief Executive Officer

Hong Kong, 8th July 2010

As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Göran Sture Malm (Chairman), Mr. Savio Chow Sing Nam (Deputy Chairman) and Mr. John Saliling (Chief Executive Officer); three Non-executive Directors, namely Mr. Andrew Yao Cho Fai, Mr. Takeshi Kadota and Mr. Moses Tsang Kwok Tai; and four Independent Non-executive Directors, namely Mr. Philip Ma King Huen, Mr. Kenny Tam King Ching, Mr. Edgar Kwan Chi Ping and Mr. Yu Wang Tak.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcement” page for at least seven days from the date of its posting and on the Company’s website at www.nasholdings.com.