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NORTH ASIA STRATEGIC HOLDINGS LIMITED

北亞策略控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8080)

RESULTS OF THE SPECIAL GENERAL MEETING

<p>The Board is pleased to announce that the resolutions as set out in the SGM Notice to approve the appointment of Ernst & Young as auditor of the Company and the re-election of Mr. John Saliling as a Director of the Company were duly passed at the Special General Meeting held on 27th October 2008.</p>
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Reference is made to the announcement of the Company dated 6th October 2008 and the circular of the Company dated 10th October 2008 (the “Circular”) relating to the proposed appointment of Ernst & Young as auditor of the Company and the re-election of Mr. John Saliling as a Director of the Company. Capitalised terms used herein have the same meanings as defined in the Circular unless specified otherwise.

The Board is pleased to announce that the resolutions set out in the notice of the Special General Meeting dated 10th October 2008 (the “SGM Notice”) were duly passed by the Shareholders at the Special General Meeting held on 27th October 2008 by way of poll.

As at the date of the Special General Meeting, there were a total of 95,794,716 ordinary shares in issue, entitling the Shareholders to vote for or against each of the proposed resolutions. There were no restrictions on Shareholders to cast votes on the proposed resolutions at the Special General Meeting.

Computershare Hong Kong Investor Services Limited, the Hong Kong branch share registrar of the Company, acted as the scrutineer for the vote-taking at the Special General Meeting.

Set out below are the results of the voting on all the resolutions taken by poll at the Special General Meeting:

Ordinary resolutions	Number of ordinary shares (%)	
	For	Against
1. To appoint Ernst & Young as the Company's auditor and to authorize the Board to fix their remuneration	64,370,360 (85.87%)	10,592,098 (14.13%)
2. To re-elect Mr. John Saliling as a Director of the Company	64,370,360 (85.87%)	10,592,098 (14.13%)

As more than 50% of the votes were cast in favour of each of the aforesaid resolutions, all aforesaid resolutions were duly passed.

By order of the Board
North Asia Strategic Holdings Limited
John Saliling
Executive Director and Chief Executive Officer

Hong Kong, 27th October 2008

As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Göran Sture Malm (Chairman), Mr. Savio Chow Sing Nam (Deputy Chairman) and Mr. John Saliling (Chief Executive Officer); two Non-executive Directors, namely Mr. Andrew Yao Cho Fai and Mr. Takeshi Kadota; and four Independent Non-executive Directors, namely Mr. Philip Ma King Huen, Mr. Kenny Tam King Ching, Mr. Edgar Kwan Chi Ping and Mr. Yu Wang Tak.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market ("GEM") of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least seven days from the date of its posting and on the Company's website at www.nasholdings.com.

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