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## **NORTH ASIA STRATEGIC HOLDINGS LIMITED**

### **北亞策略控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8080)**

## **COMPLETION OF THE SUBSCRIPTION OF CONVERTIBLE PREFERRED SHARES OF COLAND GROUP LIMITED**

The Board is pleased to announce that completion of the subscription of a total of 100,000,000 convertible preferred shares of the Target has taken place on 7th December 2006 in accordance with the terms of the Agreement.

Reference is made to the announcement of the Company dated 19th October 2006 and the circular of the Company dated 10th November 2006 (the “Circular”) relating to, among other things, the proposed subscription of a total of 100,000,000 convertible preferred shares of Coland Group Limited (the “Target”) at a total subscription price of HK\$143,333,333. Capitalised terms used herein have the same meanings as defined in the Circular unless specified otherwise.

The Board is pleased to announce that all the conditions precedent to Completion have been fulfilled and completion of the subscription of a total of 100,000,000 convertible preferred shares of the Target has taken place on 7th December 2006 in accordance with the terms of the Agreement.

The Target Group is principally engaged in the processing and sale of fishmeal, the refining and sale of fish oil, the manufacturing and sale of aquatic feed products and the trading of other raw materials relating to aquatic feeds, in the PRC.

By order of the Board

**North Asia Strategic Holdings Limited**

**Savio Chow Sing Nam**

*Executive Director and Chief Executive Officer*

Hong Kong, 7th December 2006

*As at the date of this announcement, the board of Directors comprises Mr. Göran Sture Malm (Chairman), Mr. Henry Cho Kim (Deputy Chairman), Mr. Savio Chow Sing Nam (Chief Executive Officer) and Mr. Andrew Yao Cho Fai (being the executive Directors), Mr. Philip Ma King Huen, Mr. Kenny Tam King Ching and Mr. Edgar Kwan Chi Ping (being the independent non-executive Directors).*

\* *For identification purpose only*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief that:— (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least seven days from the date of its posting and on the Company’s website at [www.nasholdings.com](http://www.nasholdings.com).*