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NORTH ASIA STRATEGIC HOLDINGS LIMITED

北亞策略控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8080)

COMPLETION OF THE ACQUISITION OF AMTEC AND AIP

The Board is pleased to announce that completion of the acquisition of the entire issued share capital of Amtec and AIP has taken place on 3rd November 2006 in accordance with the terms of the Agreement.

Reference is made to the announcements of the Company dated 11th August 2006 and 6th October 2006 and the circular of the Company dated 13th October 2006 (the “Circular”) relating to, among other things, the proposed acquisition of the entire issued share capital of American Tec Company Limited (“Amtec”) and Autron India Private Limited (“AIP”). Capitalised terms used herein have the same meanings as defined in the Circular unless specified otherwise.

The Board is pleased to announce that all the conditions precedent to Completion have been fulfilled (save as waived) on 3rd November 2006 and completion of the acquisition of the entire issued share capital of Amtec and AIP has taken place on 3rd November 2006 in accordance with the terms of the Agreement.

The Amtec Group and AIP are engaged in the business of trading in SMT and PCB assembly equipment, machinery and spare parts and the provision of related installation, training, repair and maintenance services. Amtec and AIP become wholly-owned subsidiaries of the Company following Completion.

By order of the Board

North Asia Strategic Holdings Limited

Savio Chow Sing Nam

Executive Director and Chief Executive Officer

Hong Kong, 3rd November 2006

As at the date of this announcement, the board of Directors comprises Mr. Göran Sture Malm (Chairman), Mr. Henry Cho Kim (Deputy Chairman), Mr. Savio Chow Sing Nam (Chief Executive Officer) and Mr. Andrew Yao Cho Fai (being the executive Directors), Mr. Philip Ma King Huen, Mr. Kenny Tam King Ching and Mr. Edgar Kwan Chi Ping (being the independent non-executive Directors).

* For identification purpose only

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief that:— (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting and on the Company’s website at www.nasholdings.com.