

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

NORTH ASIA STRATEGIC HOLDINGS LIMITED

北亞策略控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8080)

RESULTS OF THE SPECIAL GENERAL MEETING

The Board is pleased to announce that the resolutions as set out in the SGM Notice dated 17th August 2006 to approve the Subscription Agreement and the Waiver Agreement were duly passed at the Special General Meeting held on 4th September 2006.

Reference is made to the announcement of the Company dated 26th July 2006 and the circular of the Company dated 17th August 2006 (the “Circular”) relating to the proposed Subscription Agreement and the Waiver Agreement in relation to the waiver of the requirement to adjust the conversion price of the Convertible Bonds. Capitalised terms used herein have the same meanings as defined in the Circular unless specified otherwise.

RESULTS OF THE SPECIAL GENERAL MEETING

The Board is pleased to announce that the resolutions as set out in the notice of Special General Meeting (the “SGM Notice”) dated 17th August 2006 were duly passed by the Shareholders or, as the case may require, the Independent Shareholders at the Special General Meeting held today.

As at the date of the Special General Meeting, there were a total of 95,794,716 Shares in issue, which was the total number of Shares entitling the holders to attend and vote for or against resolution no. 1 set out in the SGM Notice relating to the Subscription Agreement at the Special General Meeting. No Shareholder was required to abstain from voting on or vote only against resolution no.1.

As at the date of the Special General Meeting, NASAC, Mr. Tsang and their respective associates together held 64,366,360 Shares, representing approximately 67.2% of the total issued Shares. They were required to, and did, abstain from voting on resolution no. 2 set out in the SGM Notice relating to the Waiver Agreement. No other Shareholder was required to abstain from voting on or vote only against this resolution at the Special General Meeting. The total number of Shares entitling the holders thereof to attend and vote on the aforesaid resolution no. 2 at the Special General Meeting was 31,428,356 Shares.

Computershare Hong Kong Investor Services Limited, the Hong Kong branch share registrar of the Company, acted as the scrutineer for the vote-taking at the Special General Meeting.

* For identification purpose only

Set out below are the results of the voting on these resolutions which were both taken by poll at the Special General Meeting:

Ordinary resolutions	Number of Shares (%)	
	For	Against
1. To approve the Subscription Agreement in relation to the Placement of Preference Shares to Woori Bank	73,913,458 (100%)	Nil (0%)
2. To approve the Waiver Agreement in relation to the waiver of the requirement to adjust the conversion price of the Convertible Bonds	9,547,098 (100%)	Nil (0%)

As more than 50% of the votes were cast in favour of resolutions no. 1 and 2, all the resolutions proposed at the Special General Meeting were duly passed.

By Order of the Board
North Asia Strategic Holdings Limited
Savio Chow Sing Nam
Executive Director and Chief Executive Officer

Hong Kong, 4th September 2006

As at the date of this announcement, the board of Directors comprises Mr. Göran Sture Malm (Chairman), Mr. Savio Chow Sing Nam (Chief Executive Officer), Mr. Henry Cho Kim and Mr. Andrew Yao Cho Fai (being the executive Directors), Mr. Philip Ma King Huen, Mr. Kenny Tam King Ching and Mr. Edgar Kwan Chi Ping (being the independent non-executive Directors).

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief that:— (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting and on the Company’s website at www.nasholdings.com.