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NORTH ASIA STRATEGIC HOLDINGS LIMITED

北亞策略控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8080)

DELAY IN DESPATCH OF CIRCULAR

The Company has applied to the Stock Exchange for a waiver from the strict compliance with Rule 19.38 of the GEM Listing Rules by extending the despatch date of the Circular to a date no later than 29th September 2006.

Reference is made to the announcement made by North Asia Strategic Holdings Limited (the “Company”) dated 11th August 2006 (the “Announcement”), in relation to, among others, the proposed acquisition of the entire issued share capital of AIP and Amtec, the principal business of which is trading in service mount technology and printed circuit board assembly equipment, machinery and spare parts and the provision of related installation, training, repair and maintenance services (the “Acquisition”). Terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

The Acquisition constitutes a very substantial acquisition of the Company under the GEM Listing Rules. Pursuant to Rule 19.38 of the GEM Listing Rules, the Company is required to despatch a circular (the “Circular”) to its Shareholders within 21 days after the publication of the Announcement. The reporting accountants of the Target Group have already commenced their field work on the audit of the Target Group and their review of the indebtedness and working capital statements of the Target Group and expect to complete the relevant work in mid September 2006. As additional time is required for the Group to prepare the necessary financial information for inclusion in the Circular, which includes, among others, the pro forma financial information and the indebtedness and working capital statements of the NAS Group as enlarged by the Target Group to be prepared pending the completion of the work of the reporting accountants of the Target Group, the Company has applied to the Stock Exchange for a waiver from the strict compliance with Rule 19.38 of the GEM Listing Rules by extending the despatch date of the Circular to a date no later than 29th September 2006.

By Order of the Board

North Asia Strategic Holdings Limited

Savio Chow Sing Nam

Executive Director and Chief Executive Officer

Hong Kong, 1st September 2006

* *For identification purpose only*

As at the date of this announcement, the Board comprises Mr. Göran Sture Malm (Chairman), Mr. Savio Chow Sing Nam (Chief Executive Officer), Mr. Henry Cho Kim and Mr. Andrew Yao Cho Fai (being the executive Directors), Mr. Philip Ma King Huen, Mr. Kenny Tam King Ching and Mr. Edgar Kwan Chi Ping (being the independent non-executive Directors).

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief that: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting and on the Company’s website at www.nasholdings.com.