

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

NORTH ASIA STRATEGIC HOLDINGS LIMITED

(北 亞 策 略 控 股 有 限 公 司) *

(Incorporated in Bermuda with limited liability)

(Stock Code: 8080)

ANNOUNCEMENT

The board of directors announces that the Company has on 26th May 2006 entered into a non-legally binding term sheet with Autron for a possible investment of a majority stake in Autron.

No formal agreement has been entered in relation to the proposed Investment as at the date of this announcement. Shareholders and investors are advised to exercise caution in dealing in the shares of the Company.

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”).

The board of directors of North Asia Strategic Holdings Limited (the “Company”) announces that the Company has on 26th May 2006 entered into a non-legally binding term sheet with Autron Corporation Limited (“Autron”) for a possible investment of up to US\$7 million (equivalent to approximately HK\$54 million) in new shares and US\$41 million (equivalent to approximately HK\$318 million) in convertible bonds (the “Bonds”) of Autron (together, the “Investment”). The new shares together with the conversion shares issuable under the Bonds are expected to constitute a majority stake in Autron (assuming that there will be no occurrence of dilutive events before full conversion of the Bonds). Autron is a Singapore-headquartered company that is listed on the Main Boards of both the Singapore and Australian Stock Exchanges. Autron is a leading assembly equipment solutions provider to the electronics manufacturing industry.

The Investment is subject to a number of conditions including the execution of a definitive agreement between the parties and the Company having carried out a satisfactory due diligence on Autron. No formal agreement has been entered in relation to the Investment as at the date of this announcement. Accordingly, the Investment may or may not proceed. If the Investment materialises, the Company shall comply with the relevant disclosures and/or other requirements of the GEM Listing Rules. **Shareholders and investors are advised to exercise caution in dealing in the shares of the Company.**

By Order of the Board

North Asia Strategic Holdings Limited

Savio Chow Sing Nam

Executive Director and Chief Executive Officer

Hong Kong, 26th May 2006

* *For identification purpose only*

For the purpose of this announcement, unless otherwise stated, translation of US\$ into HK\$ is made at the rate of US\$1 to HK\$7.76. Such exchange rate is for the purpose of illustration only and does not constitute a representation that any amounts in US\$ or HK\$ have been, could have been, or may be converted at such or any other rate.

As at the date of this announcement, the Board comprises Mr. Göran Sture Malm (Chairman), Mr. Savio Chow Sing Nam (Chief Executive Officer), Mr. Henry Cho Kim, Mr. Andrew Yao Cho Fai and Mr. Desmond Fu Hay Ching (being the executive directors), Mr. Philip Ma King Huen, Mr. Kenny Tam King Ching and Mr. Edgar Kwan Chi Ping (being the independent non-executive directors).

This announcement, for which the directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief that:— (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcement” page for at least seven days from the date of its posting and on the Company’s website at www.nasholdings.com.