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NORTH ASIA STRATEGIC HOLDINGS LIMITED

北亞策略控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8080)

POLL RESULTS OF THE SPECIAL GENERAL MEETING AND ELECTION OF A NON-EXECUTIVE DIRECTOR

Reference is made to the circular (the “Circular”) and notice of special general meeting of North Asia Strategic Holdings Limited (the “Company”) dated 5th November 2010 relating to the Share Premium Cancellation and proposed Special Dividend and the supplemental notice of special general meeting dated 15th November 2010 relating to the election of Mr. James Nicholas Tsiolis (“Mr. Tsiolis”) as a non-executive Director. Capitalised terms used herein have the same meanings as defined in the Circular unless specified otherwise.

POLL RESULTS OF THE SGM

The full text of the resolutions proposed at the SGM was set out in the notice and supplemental notice of the SGM dated 5th and 15th November 2010 respectively. Set out below are the results of the voting on the resolutions which were taken by poll at the SGM held on 1st December 2010:

SPECIAL RESOLUTION	Number of Shares (Approx. %)	
	For	Against
(1) To approve the Share Premium Cancellation	7,805,904,132 (100%)	0 (0%)
ORDINARY RESOLUTIONS	Number of Shares (Approx. %)	
	For	Against
(2) To approve the Special Dividend	7,805,904,132 (100%)	0 (0%)
(3) To elect Mr. James Nicholas Tsiolis as a non-executive Director	6,858,107,977 (92%)	595,587,192 (8%)

As at the date of the SGM, there were a total of 13,596,763,487 Shares in issue, which were the total number of Shares entitling the Shareholders to attend and vote for or against the resolutions at the SGM. No Shareholder was required to abstain from voting on or vote only against the resolutions at the SGM.

Computershare Hong Kong Investor Services Limited, the Company's branch share registrar in Hong Kong, acted as the scrutineer for the vote-taking at the SGM.

As more than 75% of the votes were cast in favour of the special resolution and more than 50% of the votes were cast in favour of each of the ordinary resolutions set out above, all the resolutions were duly approved and passed.

ELECTION OF A NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Tsiolis has been elected as a non-executive Director on 1st December 2010.

Mr. Tsiolis, aged 42, has 19 years of experience in equity funds and capital markets. He is an executive chairman and a founder of Strategic Capital Management Ltd ("SCM") since 2000. Prior to SCM, Mr. Tsiolis served as head of research, ipac Securities since 1997. He also worked as a senior investment analyst of ASSIRT Investment & Technology and a quantitative analyst of James Capel Australia Ltd. He holds a Bachelor's degree in Economics from Macquarie University, Sydney and a Graduate Certificate Quantitative Finance from University of Technology, Sydney.

Mr. Tsiolis serves as the investment advisory board of Rosemont Partners, LLC and CITIC Capital – Mezzaine China Fund and the investment committee of Macquarie Infrastructure Company and ANZ Infrastructure Service Limited. He is also a Governor of Australian Archaeological Institute at Athens and a member of Australian Institute of Management, The Association of Superannuation Funds of Australia Limited and Financial Planning Association of Australia Limited. Mr. Tsiolis is an asset consultant to Military Superannuation and Benefits Board of Trustee No 1, a substantial shareholder of the Company.

Mr. Tsiolis has not entered into any service contract with the Company. There is no specified term for his appointment save that his directorship with the Company is subject to retirement by rotation and re-election at the annual general meeting in accordance with the Company's Bye-laws. Mr. Tsiolis is entitled to a Director's fee of HK\$192,000 per annum with reference to the Company's remuneration policy and market benchmark. Mr. Tsiolis does not hold any interest in the Shares within the meaning of Part XV of Securities and Futures Ordinance.

Save as disclosed above, (i) Mr. Tsiolis does not hold any other position with the Company or any of its subsidiaries nor did he hold a directorship in any other listed public company in the last three years preceding the date of this announcement; (ii) Mr. Tsiolis does not have any relationships with any directors, senior management, substantial or controlling shareholders of the Company (within the meaning of the Rules Governing the Listing of Securities on GEM (the “GEM Listing Rules”)); (iii) there is no information relating to Mr. Tsiolis that is required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules; and (iv) there is no other matters concerning the election of Mr. Tsiolis as a non-executive Director that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Tsiolis for joining the Company.

On behalf of the Board
North Asia Strategic Holdings Limited
John Saliling
Executive Director and Chief Executive Officer

Hong Kong, 1st December 2010

As at the date of this announcement, the Board comprises two Executive Directors, namely Mr. Göran Sture Malm (Chairman) and Mr. John Saliling (Chief Executive Officer); four Non-executive Directors, namely Mr. Andrew Yao Cho Fai, Mr. Takeshi Kadota, Mr. Jason Matthew Brown and Mr. James Nicholas Tsiolis; and four Independent Non-executive Directors, namely Mr. Yu Wang Tak (Deputy Chairman), Mr. Philip Ma King Huen, Mr. Kenny Tam King Ching and Mr. Edgar Kwan Chi Ping.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcement” page for at least seven days from the date of its posting and on the Company’s website at www.nasholdings.com.

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