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## **NORTH ASIA STRATEGIC HOLDINGS LIMITED**

**北亞策略控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8080)**

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that Mr. Edgar Kwan Chi Ping resigned as an independent non-executive director of the Company with effect from 1st April 2011. Following the resignation, Mr. Kwan also ceased to be a member of the audit committee, remuneration committee and nomination committee of the Company on the same date.

The board of directors (the "Board") of North Asia Strategic Holdings Limited (the "Company") announces that Mr. Edgar Kwan Chi Ping ("Mr. Kwan") resigned as an independent non-executive director of the Company with effect from 1st April 2011 due to his other business commitments, which require more of his dedications. Following the resignation, Mr. Kwan also ceased to be a member of the audit committee, remuneration committee and nomination committee of the Company on the same date. The Board and Mr. Kwan confirmed that there is no disagreement with each other and there are no matters that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to express its sincere gratitude to Mr. Kwan for his valuable contribution to the Company during his tenure of service.

On behalf of the Board  
**North Asia Strategic Holdings Limited**  
**Göran Sture Malm**  
*Chairman and Executive Director*

Hong Kong, 1st April 2011

*As at the date of this announcement, the Board comprises two Executive Directors, namely Mr. Göran Sture Malm (Chairman) and Mr. John Saliling (Chief Executive Officer); four Non-executive Directors, namely Mr. Andrew Yao Cho Fai, Mr. Takeshi Kadota, Mr. Jason Matthew Brown and Mr. James Tsiolis; and three Independent Non-executive Directors, namely Mr. Yu Wang Tak (Deputy Chairman), Mr. Philip Ma King Huen and Mr. Kenny Tam King Ching.*

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the "Latest Company Announcement" page for at least seven days from the date of its posting and on the Company's website at [www.nasholdings.com](http://www.nasholdings.com).*

*\*For identification purpose only*