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***iSteelAsia.com***

**iSTEELASIA.COM LIMITED**  
*(Incorporated in Bermuda with limited liability)*

## **ANNOUNCEMENT**

The board of directors (the “Board”) of iSteelAsia.com Limited (the “Company”) hereby announces that a meeting of the Board will be held at 52/F., The Center, 99 Queen’s Road Central, Hong Kong on 5th February, 2002 (Tuesday) at 11:00 a.m. for the following purposes:-

1. To consider and approve the unaudited third quarterly result of the Group, comprising the Company and its subsidiaries for the nine months ended 31st December, 2001 and approve the draft announcement of the third quarterly result to be published on the GEM website and the website of the Company at [www.isteelasia.com](http://www.isteelasia.com);
2. To consider the payment of interim dividend, if any;
3. To consider the closure of the Registrar of Members, if necessary; and
4. To transact any other business.

By Order of the Board  
**Tse Sau Wai**  
Company Secretary

Hong Kong, 23rd January, 2002

*This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from its date of publication.*