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iSteelAsia.com

iSTEELASIA.COM LIMITED
(Incorporated in Bermuda with limited liability)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board of directors of iSteelAsia.com Limited (the “Company”) is pleased to announce that Mr. Ralph David Oppenheimer has been appointed as the non-executive director of the Company with effect from 19th March, 2001. Mr. Oppenheimer is also the chairman and chief executive of Stemcor Holdings Limited and has over 35 years experience in the steel trading industry.

By Order of the Board
Drina C. Yue
Director

Hong Kong, 19th March, 2001

This announcement will remain on the GEM website on the “Latest Company Announcements” page for 7 days from the date of its posting.