

iSteelAsia.com

iSteelAsia.com Limited

(Incorporated in Bermuda with limited liability)

Yearly Results announcement form

Name of listed company : iSteelAsia.com Limited ("the Company")
Stock code : 8080
Year end date : 31/3/2000

Important Note :

This result announcement form only contains extracted information from and should be read in conjunction with the detailed results announcement of the issuer, which can be viewed on the GEM website at <http://www.hkgem.com>

		(* Audited) Current Period		(* Audited) Last Corresponding Period
	from	01 April 1999	from	01 April 1998
	to	31 March 2000	to	31 March 1999
		HK\$'000		HK\$'000
Turnover				
- Continuing	:	180,074		115,651
- Discontinued	:	0		0
Operating Profit/(Loss)				
- Continuing	:	-5,734		3,299
- Discontinued	:	0		0
Total Operating Profit/(Loss)	:	-5,734		3,299
Share of Profit/(Loss) of Associated Companies	:	0		0
Share of Profit/(Loss) of Jointly Controlled Entities	:	0	:	0
Profit/(Loss) after Taxation & MI	:	-6,812		3,023
% Change Over the Last Period	:	N/A	%	
EPS / (LPS)				
- Basic	:	(0.53) HK cents		0.24 HK cents
- Diluted	:	N/A		N/A
Extraordinary (ETD) Gain/(Loss)	:	0		0
Profit (Loss) after ETD Items	:	-6,812		3,023
Final Dividend per Share	:	0		
(specify if with other options)	:	N/A		N/A bdi.
B/C Dates for Final Dividend	:	N/A	to	N/A
Payable Date	:		N/A	
B/C Dates for AGM	:	26/07/2000	to	28/07/2000 bdi.
Other Distribution for Current Period	:		N/A	
B/C Dates for Other Distribution	:	N/A	to	N/A bdi.
* Please delete as appropriate				(bdi: both days inclusive)

Remarks :

For and on behalf of
iSteelAsia.com Limited

Signature :
Name : Drina C. Yue
Title : Director

Responsibility statement

The directors of the Company (the "Directors") as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this results announcement form (the "Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information are accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make the Information herein inaccurate or misleading. The Directors acknowledge that the Stock Exchange has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses suffered by the Exchange in connection with or relating to the Information.