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iSteelAsia.com

iSteelAsia.com Limited

亞洲鋼鐵電子交易所有限公司

(Incorporated in Bermuda with limited liability)

**Listing on
The Growth Enterprise Market
of The Stock Exchange of Hong Kong Limited
by way of Placing**

Number of Placing Shares : 100,000,000 new Shares
(subject to Over-allotment Option)
Issue Price : HK\$1.08 per Placing Share
Nominal value : HK\$0.10 each
Stock code : 8080

Global Coordinator, Bookrunner and Sponsor

BNP PRIME PEREGRINE

Lead Manager

BNP PRIME PEREGRINE

Co-Managers

ABN AMRO Rothschild
CLSA Emerging Markets
Salomon Smith Barney International

Asia Financial (Securities) Limited
Dresdner Kleinwort Benson

Copies of the listing document required by the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited are available, for information purposes only, from BNP Prime Peregrine Capital Limited at 23rd Floor, New World Tower, 16--18 Queen's Road Central, Hong Kong on Monday, 17th April, 2000 up to and including Thursday, 20th April, 2000 during normal office hours.

Application for Placing Shares will only be considered on the basis of the listing document dated 14th April, 2000.

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of and permission to deal in the ordinary shares of HK\$0.10 each of iSteelAsia.com Limited issued and to be issued as described in the listing document. Dealings are expected to commence on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited on Thursday, 20th April, 2000.

Reference is made to the formal notice published in the newspapers on 14th April, 2000 which should only be made after the registration of the prospectus. The registration of the prospectus was however only made in the afternoon of 14th April, 2000. The Sponsor apologises for any confusion that might have caused.

14th April, 2000

This announcement and a copy of the Prospectus will remain on the GEM website for 7 days from the day of its posting.

** For identification purposes only*