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NORTH ASIA STRATEGIC HOLDINGS LIMITED

北亞策略控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8080)

POLL RESULTS OF THE ANNUAL GENERAL MEETING, RETIREMENT OF AN EXECUTIVE DIRECTOR AND ELECTION OF A NON-EXECUTIVE DIRECTOR

POLL RESULTS AT THE ANNUAL GENERAL MEETING

At the annual general meeting ("AGM") of North Asia Strategic Holdings Limited (the "Company") held on 27th September 2010, all the proposed resolutions as set out in the notice of the AGM and the supplemental notice of the AGM dated 22nd June 2010 and 9th September 2010 respectively (collectively the "Notice") were voted on by poll.

Computershare Hong Kong Investor Services Limited, the Hong Kong branch share registrar of the Company, acted as the scrutineer for the vote-taking at the AGM.

The full text of the resolutions proposed at the AGM was set out in the Notice and the circular dated 22nd June 2010. The poll results were as follows:

Ordinary Resolutions		Number of Shares (Approx. %)	
		For	Against
1.	To receive and consider the audited financial statements and the reports of the Directors and auditors for the year ended 31st March 2010	9,848,442,092 (100%)	Nil (0%)
2.	(a)		
	(i) To re-elect Mr. Savio Chow Sing Nam as a Director	3,841,482,172 (45.95%)	4,519,534,881 (54.05%)
	(ii) To re-elect Mr. Takeshi Kadota as a Director	5,883,366,989 (64.27%)	3,270,498,084 (35.73%)
	(iii) To re-elect Mr. Edgar Kwan Chi Ping as a Director	5,883,366,989 (88.12%)	792,848,020 (11.88%)
	(iv) To re-elect Mr. Yu Wang Tak as a Director	5,883,366,989 (88.12%)	792,848,020 (11.88%)
	(b) To authorise the Board of Directors to fix the remuneration of the Directors	8,361,017,053 (91.34%)	792,848,020 (8.66%)

3.	To re-appoint Ernst & Young as the Company's auditors and to authorise the Board of Directors to fix their remuneration	9,848,442,092 (100%)	Nil (0%)
4.	To give a general mandate to the Directors to allot and issue additional shares of the Company	5,883,364,989 (64.27%)	3,270,500,084 (35.73%)
5.	To give a general mandate to the Directors to repurchase issued shares of the Company	6,676,215,009 (72.93%)	2,477,650,064 (27.07%)
6.	To extend the general mandate under Resolution No. 4 by the addition of the number of shares repurchased under Resolution No. 5	5,883,364,989 (64.27%)	3,270,500,084 (35.73%)
7.	To elect Mr. Jason Matthew Brown as a Non-executive Director	7,134,427,557 (81.81%)	1,585,924,307 (18.19%)

As more than 50% of the votes were cast in favour of all the resolutions except numbered 2(a)(i), all the aforesaid resolutions except numbered 2(a)(i) were duly passed as ordinary resolutions. As less than 50% of the votes were cast in favour of the resolution numbered 2(a)(i), such resolution in relation to the re-election of Mr. Savio Chow Sing Nam as a Director did not carry.

As at the date of the AGM, the number of issued ordinary shares of the Company was 13,596,763,487, which was the total number of shares entitling the holders to attend and vote for or against all the resolutions proposed at the AGM. There were no restrictions on any ordinary shareholders of the Company to cast votes on any of the proposed resolutions at the AGM and, accordingly, there were no shares entitling the holders to attend and vote only against any of those resolutions.

RETIREMENT OF AN EXECUTIVE DIRECTOR

As the resolution numbered 2(a)(i) set out above in relation to the re-election of Mr. Chow did not carry at the AGM, Mr. Chow retired as an Executive Director with effect from 27th September 2010. Mr. Chow also ceased to be the Deputy Chairman of the Company on the same date but he remains a director of certain subsidiaries of the Company as well as assisting in the management of the portfolio companies. The Board and Mr. Chow confirmed that there are no disagreement with each other and there are no matters that need to be brought to the attention of the Shareholders or the Stock Exchange. The Board would like to take this opportunity to express its sincere gratitude to Mr. Chow for his valuable contribution to the Company during his tenure of service.

ELECTION OF A NON-EXECUTIVE DIRECTOR

Information of the newly elected Director is set out below:

Mr. Jason Matthew Brown ("Mr. Brown"), aged 42, is the head of the Asian Special Situations Group of Goldman Sachs (Asia) L.L.C. ("Goldman Sachs"), managing a group that invests in multiple asset classes across the Asian region. Mr. Brown joined Goldman Sachs in 1999 as an executive director in the Specialized Credit Trading Group and moved to the Asian Special Situations Group in 2000. He became a managing director of Goldman Sachs in 2004.

Prior to joining Goldman Sachs, Mr. Brown worked as an emerging markets credit analyst and distressed debt investor for Bear Stearns from 1994 to 1999, working in New York, London and Hong Kong. Mr. Brown earned a Master of Public Administration degree at Princeton University in 1994 and a Bachelor of Arts degree (First Class) in History and Economics from Oxford University in 1989.

Mr. Brown has not entered into any service contract with the Company. There is no specified term for his appointment save that his directorship with the Company is subject to retirement and re-election at general meeting of the Company in accordance with the Bye-laws of the Company. Mr. Brown is entitled to a director's fee of HK\$192,000 per annum with reference to the Company's remuneration policy and market benchmark.

As at the date of this announcement, Mr. Brown does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Goldman Sachs is an affiliate of Goldman Sachs (Asia) Finance, a substantial shareholder of the Company.

Save as disclosed above, (i) Mr. Brown does not hold any other position with the Company or any of its subsidiaries nor did he hold a directorship in any other listed public company in the last three years preceding the Latest Practicable Date; (ii) Mr. Brown does not have any relationships with any directors, senior management, substantial or controlling shareholders of the Company (within the meaning of The Rules Governing the Listing of Securities on Growth Enterprise Market of the Stock Exchange (the "GEM Listing Rules"); (iii) there is no information relating to Mr. Brown that is required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules; and (iv) there is no other matters concerning the election of Mr. Brown that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Brown in joining the Company.

On behalf of the Board
North Asia Strategic Holdings Limited
John Saliling
Executive Director and Chief Executive Officer

Hong Kong, 27th September 2010

As at the date of this announcement, the Board comprises two Executive Directors, namely Mr. Göran Sture Malm (Chairman) and Mr. John Saliling (Chief Executive Officer); four Non-executive Directors, namely Mr. Andrew Yao Cho Fai, Mr. Takeshi Kadota, Mr. Moses Tsang Kwok Tai and Mr. Jason Matthew Brown; and four Independent Non-executive Directors, namely Mr. Philip Ma King Huen, Mr. Kenny Tam King Ching, Mr. Edgar Kwan Chi Ping and Mr. Yu Wang Tak.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcement" page for at least seven days from the date of its posting and on the Company's website at www.nasholdings.com.

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