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NORTH ASIA STRATEGIC HOLDINGS LIMITED

北亞策略控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8080)

PROPOSED SPECIAL DIVIDEND AND CLOSURE OF REGISTER OF MEMBERS

Reference is made to the announcement (the “Announcement”) of the Company dated 12th October 2010, in relation to the Share Premium Cancellation and the Special Dividend. Capitalised terms used in this announcement shall have the same definition in the Announcement unless the context otherwise requires.

As mentioned in the Announcement, subject to the Share Premium Cancellation becoming effective and the approval by the Shareholders, the Board resolved to declare a Special Dividend in an amount to be determined at a later Board meeting. The Board is pleased to announce that, at the Board meeting held on 28th October 2010, the amount of the Special Dividend is determined at HK4.0 cents per Share.

The register of the members of the Company will be closed from 29th November 2010 to 1st December 2010, both days inclusive, during which period no transfer of Shares will be registered. In order to qualify for the Special Dividend, all completed Share transfer forms accompanied by the relevant Share certificates must be lodged with the branch share registrar of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on 26th November 2010. Subject to the Share Premium Cancellation becoming effective and the approval by the Shareholders, the Special Dividend shall be paid on or about 10th December 2010.

By order of the Board
North Asia Strategic Holdings Limited
John Saliling
Executive Director and Chief Executive Officer

Hong Kong, 28th October 2010

As at the date of this announcement, the Board comprises two Executive Directors, namely Mr. Göran Sture Malm (Chairman) and Mr. John Saliling (Chief Executive Officer); three Non-executive Directors, namely Mr. Andrew Yao Cho Fai, Mr. Takeshi Kadota and Mr. Jason Matthew Brown; and four Independent Non-executive Directors, namely Mr. Philip Ma King Huen, Mr. Kenny Tam King Ching, Mr. Edgar Kwan Chi Ping and Mr. Yu Wang Tak.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcement” page for at least seven days from the date of its posting and on the Company’s website at www.nasholdings.com.

** For identification purpose only*