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NORTH ASIA STRATEGIC HOLDINGS LIMITED

北亞策略控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8080)

NOTICE OF BOARD MEETING

Reference is made to the announcement of North Asia Strategic Holdings Limited (the “Company”) dated 12th October 2010 (the “Announcement”) which mentioned that the board of directors (the “Board”) of the Company resolved to declare a special dividend in an amount to be determined at a later Board meeting to be held on a date to be announced and approved by the Shareholders, subject to the Share Premium Cancellation becoming effective. Capitalised terms used herein have the same meanings as defined in the Announcement unless specified otherwise.

The Board of the Company hereby announces that a meeting of the Board (the “Board Meeting”) will be held at the Board Room, 78th Floor, The Center, 99 Queen’s Road Central, Hong Kong on Thursday, 28th October 2010 for the purposes of, among other matters, considering and, if appropriate, approving the amount of the Special Dividend. The Company will make a further announcement on the Special Dividend after the Board Meeting.

By Order of the Board
North Asia Strategic Holdings Limited
Lam Yee Fan
Company Secretary

Hong Kong, 18th October 2010

As at the date of this announcement, the Board comprises two Executive Directors, namely Mr. Göran Sture Malm (Chairman) and Mr. John Saliling (Chief Executive Officer); three Non-executive Directors, namely Mr. Andrew Yao Cho Fai, Mr. Takeshi Kadota and Mr. Jason Matthew Brown; and four Independent Non-executive Directors, namely Mr. Philip Ma King Huen, Mr. Kenny Tam King Ching, Mr. Edgar Kwan Chi Ping and Mr. Yu Wang Tak.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcement” page for at least seven days from the date of its posting and on the Company’s website at www.nasholdings.com.

**For identification purpose only*