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NORTH ASIA STRATEGIC HOLDINGS LIMITED

北亞策略控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8080)

RESULTS OF THE SPECIAL GENERAL MEETING

The Board is pleased to announce that the resolutions as set out in the SGM Notice dated 13th October 2006 to approve the Acquisition and the adoption of the Scheme were duly passed at the Special General Meeting held on 31st October 2006.

Reference is made to the circular of the Company dated 13th October 2006 (the “Circular”) relating to the proposed acquisition of the entire issued share capital of American Tec Company Limited and Autron India Private Limited and the adoption of the Scheme by Best Creation Investments Limited. Capitalised terms used herein have the same meanings as defined in the Circular unless specified otherwise.

RESULTS OF THE SPECIAL GENERAL MEETING

The Board is pleased to announce that the resolutions as set out in the notice of Special General Meeting (the “SGM Notice”) dated 13th October 2006 relating to the Acquisition and the adoption of the Scheme were duly passed by the Shareholders by show of hands at the Special General Meeting held today.

By order of the Board
North Asia Strategic Holdings Limited
Savio Chow Sing Nam
Executive Director and Chief Executive Officer

Hong Kong, 31st October 2006

As at the date of this announcement, the board of Directors comprises Mr. Göran Sture Malm (Chairman), Mr. Henry Cho Kim (Deputy Chairman), Mr. Savio Chow Sing Nam (Chief Executive Officer) and Mr. Andrew Yao Cho Fai (being the executive Directors), Mr. Philip Ma King Huen, Mr. Kenny Tam King Ching and Mr. Edgar Kwan Chi Ping (being the independent non-executive Directors).

* *For identification purpose only*

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief that:— (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting and on the Company’s website at www.nasholdings.com.