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NORTH ASIA STRATEGIC HOLDINGS LIMITED **(北 亞 策 略 控 股 有 限 公 司) ***

(Incorporated in Bermuda with limited liability)

(Stock Code: 8080)

RESULTS OF THE SGM

The Board is pleased to announce that the ordinary resolution as set out in the notice of SGM dated 23rd September, 2005 to approve the Acquisition was duly passed by the shareholders of the Company by way of poll at the SGM held on 10th October, 2005.

At the request of the Company, trading in the Shares has been suspended from 9:30 a.m. on Tuesday, 20th September, 2005 pending the release of the announcement in relation to the Placement. Trading in the Shares will remain suspended until further notice.

Reference is made to (i) the announcement of North Asia Strategic Holdings Limited (the “Company”) dated 1st September, 2005 in relation to the proposed acquisition by the Group of a 70% interest in Best Quality Limited (the “Acquisition”); (ii) the announcement of the Company dated 22nd September, 2005 in relation to the despatch of a circular of the Company (the “Circular”) containing details of the Acquisition and the progress on a placing of non-redeemable convertible preference shares by the Company (the “Placement”); and (iii) the Circular dated 23rd September, 2005.

RESULTS OF THE SPECIAL GENERAL MEETING

The board of directors of the Company (the “Board”) is pleased to announce that the ordinary resolution as set out in the notice of SGM dated 23rd September, 2005 to approve the Acquisition was duly passed by the shareholders of the Company at the special general meeting of the Company (the “SGM”) held on 10th October, 2005.

At the SGM to consider the Acquisition, the chairman of the meeting demanded that voting on the Acquisition was taken by poll. As at the date of the SGM, there were a total of 95,794,716 ordinary shares of HK\$0.01 each (“Shares”) in issue. No shareholder of the Company was required to abstain from voting at the SGM. The total number of Shares entitling the shareholders of the Company to attend and vote for or against the resolution proposed at the SGM was 95,794,716 Shares. No shareholder was entitled to attend and vote only against the resolution at the SGM.

* *For identification purposes only*

Set out below was the results of the voting taken on a poll at the SGM:

Ordinary resolution	Number of Shares (%)	
	For	Against
To approve the Acquisition	74,427,058 (100%)	Nil (0%)

Accordingly, the ordinary resolution approving the Acquisition was duly passed by way of a poll at the SGM. Computershare Hong Kong Investor Services Limited, the Hong Kong branch share registrar of the Company, acted as the scrutineer for the vote-taking at the SGM.

Suspension of trading

At the request of the Company, trading in the Shares has been suspended from 9:30 a.m. on Tuesday, 20th September, 2005 pending the release of the announcement in relation to the Placement. Trading in the Shares will remain suspended until further notice.

By Order of the Board
North Asia Strategic Holdings Limited
Chow Savio Sing Nam
Executive Director and Chief Executive Officer

Hong Kong, 10th October, 2005

As at the date of this announcement, the board of Directors comprises Mr. Göran Sture Malm (Chairman), Mr. Chow Savio Sing Nam (Chief Executive Officer), Mr. Andrew Cho Fai Yao, Mr. Desmond Hay Ching Fu, Mr. Cho Henry Kim (executive Directors), Mr. Philip King Huen Ma, Mr. Kwan Chi Ping Edgar and Mr. Kenny King Ching Tam (independent non-executive Directors).

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief that:— (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcement” page for at least seven days from the date of its posting.